

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1846.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March 16, 1842.

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WILLIAM T. JOHNSON,.....PRINTER TO THE STATE.

1846.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1846.

CHAP. 409.	White, Samuel Libby, John Merrill, Ezekiel Perry, George W. Brown, E. M. Perry, John Spofford, William Thomas, Henry C. Lowell and James Fogg of Thomaston in the county of Lincoln, and Hanson Gregory, J. G. Norwood, S. D. Carlton, David Talbot and J. Jones of Camden, in the county of Waldo, with their associates, successors and assigns, be and they hereby are created a corporation by the name of The East and South Thomaston Fire and Marine Insurance Company, with all the rights usually granted to other similar corporations, and with the powers and subject to all the duties, obligations and restrictions contained in the present laws, and in such additional provisions of law as may from time to time be enacted relating to corporations and insurance companies in this state, to continue twenty years from the passing of this act, with the power to purchase and hold such personal property and real estate as may be necessary to effect the object of the corporation.
Corporate name.	
Powers and obligations.	
Tenure.	
Authorized to purchase real and personal estate.	
Office to be kept in East Thomaston.	SECT. 2. The office of said company shall be kept in the village in Thomaston called "East Thomaston," in the county of Lincoln,
Capital stock.	that the capital stock of said company, exclusive of premium notes and profits, shall be fifty thousand dollars of which fifty per cent.
When to be paid.	shall be paid within ninety days after public notice given by the president and directors in some newspaper printed in Thomaston, and the remaining fifty per cent. within two years after the payment of the first instalment.
First meeting, how called.	SECT. 3. That any three of the persons named in this act may call the first meeting of this company by publishing the time and place thereof in some public newspaper printed in Thomaston, fourteen days previously; at which meeting the officers required by law, may be chosen and any corporation business transacted.
	[Approved August 10, 1846.]

Chapter 409.

An Act to incorporate the State Mutual Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.	SECTION 1. William R. Prescott, Samuel Smith, Simon Page, A. H. Howard, H. K. Baker, J. D. Lord, Peleg Wadsworth and Joseph Baker, with their associates and successors, are created a
Corporate name.	body corporate by the name of the State Mutual Fire Insurance Company, with power by that name to prosecute and defend suits
By-laws.	at law, to make by-laws not repugnant to the laws of the state and

CHAP. 409.

to purchase and hold such real and personal estate as may be necessary to effect the objects of their association; and said corporation shall enjoy all the rights and powers, and be subject to all the liabilities incident to similar corporations.

SECT. 2. This act shall not take effect, until property to the amount of fifty thousand dollars shall be subscribed to be insured; and every person subscribing and offering any property to be insured in said company, may attend the first meeting of said company, and shall be entitled to vote in the organization of the same, and no person not subscribing and offering property to be insured in said company shall be permitted so to vote.

SECT. 3. Said company may, at its first meeting and from time to time thereafter, determine the number of directors to be chosen, and the number of directors who shall constitute a quorum for the transaction of business, and choose such directors by ballot. The board of directors so chosen may choose all other officers provided for by the by-laws of the company and may fill all vacancies existing in their own number, or such vacancies may be filled at a meeting of said company.

SECT. 4. The directors may fix the amount to be insured on any building or property, not exceeding three fourths of the value thereof.

SECT. 5. In case of loss by any member, he shall, within thirty days, give written notice of the nature and amount of said loss, with such other facts as the by-laws may require, under oath, to said company; and the directors shall, as soon as may be, determine the amount to be paid to the claimant; and if said claimant is dissatisfied with their determination, he may, within thirty days from the time when such determination is made known to him, bring an action at law against the company in the county where the loss or damage happened; and if said claimant shall not in such action recover greater damages than the amount determined as aforesaid, the said company shall be entitled to costs in such action. Execution shall not, in any case issue against said company till thirty days after judgment shall have been given. But in all cases where the sum determined by the directors shall be satisfactory to the claimant, and assented to by him, said company shall be held to pay the same within three months after receiving notice of the loss as hereinbefore provided.

SECT. 6. In case any action mentioned in the preceding section shall be pending when any policy expires which existed at the time the loss or damage took place for which such action was brought, the lien provided by law on the property insured by such

Authorized to purchase and hold real and personal estate.

Powers, privileges and liabilities.

When to take effect.

Qualification to vote at first meeting.

Directors.

Vacancies, how filled.

Amount to be insured on any building.

Any member sustaining loss, to give notice within 30 days to said company.

Loss, how determined.

If claimant is dissatisfied with the decision, remedy.

Costs of action, how paid.

Execution not to issue till 30 days after judgment.

In case the decision is satisfactory, amount to be paid within three months.

Lien to continue to exist until 60 days after action is decided.

CHAP. 410. policy shall continue to exist until sixty days after such action is decided; and in all cases the company may retain the deposit note so long as the lien continues by law.

May retain deposit note so long as the lien continues.

First meeting, how called.

SECT. 7. The first meeting of said company, may be called by any one or more of the persons named in the first section, by publishing notice of the time, place and purposes of such meeting in some newspaper published in the county of Kennebec.

[Approved August 10, 1846.]

Chapter 410.

An Act to incorporate the Merchants Bank, Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECTION 1. Samuel P. Strickland, Hastings Strickland, Franklin Adams, Daniel B. Hinkley, Thomas N. Edgery, Elijah L. Hamlin, John True, Charles K. Miller, John McDonald, Leonard Jones, Samuel F. Hersey, Isaac R. Clarke, Gorham L. Boynton, Daniel W. Bradley, Dudley F. Leavitt, Ira Wadleigh, Cyrus Emery, George Stetson, Reuben S. Prescott, Arvida Hayford, Jonathan A. Cushing, John L. Cutler, their associates, successors and assigns be, and hereby are incorporated into a company by the name of the President, Directors and Company of the Merchants Bank Bangor.

Corporate name.

Capital stock.

SECT. 2. That the capital stock of said bank shall be one hundred and fifty thousand dollars, divided into shares of one hundred dollars each, and said bank shall be located and established in Bangor, in the county of Penobscot.

Powers, privileges and liabilities.

SECT. 3. That said corporators are hereby authorized and empowered to exercise all the rights and privileges conferred upon such corporations by the laws of this state, and subject to all the liabilities and restrictions thereof.

[Approved August 10, 1846.]

Chapter 411.

An Act in addition to an act entitled "an act to incorporate the Eastern Bank."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Allowed to increase their capital stock \$50,000.

SECTION 1. That the President, Directors and Company of the