

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1846.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840,
and March 16, 1842.

Augusta:

WILLIAM T. JOHNSON,.....PRINTER TO THE STATE.

1846.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1846.

Chapter 403.

CHAP. 403.

An Act to change the name of Susan Trask.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Susan Trask, of Hallowell, is allowed from and after the passage of this act, to take the name of Susan Fulsom. Change of name.

[Approved August 10, 1846.]

Chapter 404.

An Act to incorporate the Waterford Mutual Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. George W. Plummer, Chaplain Nelson, John B. Rand, Levi Brown, Daniel Chaplin, Thomas Treadwell, Daniel Brown, Lewis W. Houghton, Ichabod Hayes, Eli Longley, Philip Barrows, their associates and successors shall be a corporation under the name of the Waterford Mutual Fire Insurance Company, who shall keep their office at Waterford in the county of Oxford and enjoy all the privileges and powers incident to such corporations. Corporators.

SECT. 2 At all meetings of said corporation every matter shall be decided by a majority of votes, each member having as many votes as he has policies, with the right of voting by proxy ; and such corporation may choose such officers, and for such length of time as they may deem necessary ; but no policy of insurance shall be made until the sum subscribed to be insured shall amount to sixty thousand dollars. Corporate name.

SECT. 3. Said corporation may insure for any term from one to seven years, any house or other building, household furniture and goods, against damage arising to the same by fire originating in any cause other than by design in the insured, and to any amount not exceeding three fourths of the value of the property insured. And in case any member shall sustain damage by fire over and above the then existing funds of the corporation, the corporation, or such of its officers as shall by vote be designated for that purpose, shall assess such further sum or sums upon each member as may be in proportion to the sum by such member insured and at the rate of hazard usually agreed on. Each member entitled to as many votes as he has policies.

SECT. 4. The moneys of said corporation shall be invested in the stock of some incorporated bank, stock of the United States, or of this state, or in notes or bonds secured by mortgages. And each Right of voting by proxy.

Officers,Term of insurance.Property to be insured,Amount.Loss by fire over and above the then existing funds of the corporation, to be assessed upon each member pro rata.Funds to be invested.