MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-FIFTH DEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1845.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1845.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1845.

BATH AND PORTLAND RAIL ROAD COMPANY.

Снар. 224.

Said trustees of E. Livermore to retain all moneys so received for the benefits of said town. Interest, how applied.

Principal not to be alienated or diminished.

Number of trust-

Power to call meetings and fill vacancies.

—dispose of funds, &c.

Liablity for misconduct or negligence.

Compensation.

Annual state-

First meeting

Future meetings.

And the said Trustees of the Ministerial Funds in East Livermore, shall hold the moneys so received and all other moneys that shall come into their hands for that purpose, in trust for the benefit of the said town of East Livermore; and shall cause the interest which shall annually accrue thereon, to be faithfully applied, under the direction of the town, towards the support of public religious worship in said town of East Livermore. And it shall never be in the power of said town of East Livermore to alienate or in any wise diminish the principal of said funds.

The number of trustees shall never be more than five, nor less than three, and three shall constitute a quorum for the transaction of business. And the said trustees shall have the same power and authority to call meetings to fill vacancies, occurring in their own board, from the inhabitants of said town; to make removals, to loan out the funds upon annual interest on mortgages of real estate, or on the personal security of the borrower, by bond, with good and sufficient sureties, in the penal sum of double the value, at least, of the moneys loaned, and shall be under the same liabilities for any loss of principal or interest, through their misconduct or negligence, and subject to the same restriction, as to compensation, as the Trustees of the Ministerial Funds in the town of Livermore; and shall likewise be required to exhibit to the town. at their annual meeting in March or April, a regular and fair statement of their doings.

Sect. 4. Aaron Barton is hereby authorized to fix the time and place for holding the first meeting of the trustees, and to notify each trustee threof accordingly, five days, at least, before the time of meeting. And at said meeting the said trustees shall determine the manner in which future meetings shall be called.

Sect. 5. This act shall take effect from and after its approval by the governor.

[Approved February 28, 1845.]

Chapter 224.

AN ACT additional to an act to establish the Bath and Portland Rail Road Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Eighteenth section of act to which this is additional amended in regard to lien. SECT. 1. The eighteenth section of the act to which this is additional is hereby so amended, that the lien therein mentioned shall continue in force for the space of thirty days, instead of the term of one year, as now by said section provided; and the nineteenth

section of said act is hereby so amended that the time, within which CHAP. 225. said lien may be secured by an attachment as provided in said sec- Nineteenth section, shall be thirty days, instead of three years, as therein provided.

SECT. 2. The words "one year," mentioned in said eighteenth Same subject. section, and the words "three years," mentioned in said nineteenth section, are hereby stricken out, and the words thirty days inserted

in lieu thereof, in both sections.

This act, when accepted by said Bath and Portland This act when Rail Road Company, shall become part and parcel of their act of come a part and incorporation, in the same manner as if it originally had made a part act. thereof.

[Approved February 28, 1845.]

Chapter 225.

AN ACT in addition to " an act to extend the time allowed the City Bank to close its concerns,"

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. A further time of one year from the sixth day of Further time April, in the year of our Lord one thousand eight hundred and allowed the City Bank to close its forty-five, be allowed the City Bank, for the purpose of closing the concerns of said bank, in the manner provided in the act accepting the surrender of its charter, passed March seventh, one thousand eight hundred and forty, and in the act approved Febru- Provisions in the ary fourteenth, one thousand eight hundred and forty-four, and that 1840, and February both of said acts, and all the provisions in the same, be continued continued. and remain in full force, for the term of one year from said sixth day of April, one thousand eight hundred and forty-five.

nry 14, 1844,

SECT. 2. That the stockholders of said bank shall have power clerk. and authority, at any of their meetings, to choose a clerk who shall perform all the duties of a cashier of said bank.

SECT. 3. This act shall take effect from and after its approval by the governor.

[Approved February 28, 1845.]