

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-FOURTH LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A. D. 1844.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1844.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1844.

CHAP. 181.

Chapter 181.

AN ACT to incorporate the Frankfort Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

William R. McIntire, Stephen Clark, James Clark, Daniel Low, jr., William Chase, Isaac Twombly, Lemuel Clark, William Holmes, Daniel Campbell, Elisha Chick, jr., John Tapley, Myrick Snow, John Haley and James Avery, their associates and successors, are constituted and made a body politic and corporate, by the name of the Frankfort Manufacturing Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the laws of this state, concerning manufacturing corporations ; and are authorized and empowered to purchase and hold real and personal estate, not exceeding in value, at any one time, the sum of ten thousand dollars ; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized to carry on, at Frankfort, in the county of Waldo, the manufacture of wool, in any and all of its various branches, and may erect and construct such dams and works, and such mills and other buildings and machinery, as may be useful for such purposes.

Corporate name.

Powers, privileges, duties and liabilities.

Authorized to hold real estate, &c.

Articles of manufacture.

May erect mills, dams, &c.

[Approved March 21, 1844.]

Chapter 182.

AN ACT to incorporate the Damariscotta Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Names of corporators.

SECT. 1. Samuel Glidden, John Glidden, John Madigan, Simon Handley, Josiah Myrick, Ebenezer Farley, Albert Glidden and John Mooney, their associates and successors, are constituted and made a body politic and corporate, by the name of the Damariscotta Manufacturing Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the laws of this state concerning manufacturing corporations ; and are authorized to purchase and hold real and personal estate, not exceeding in value, at any one time, the sum of two hundred and fifty thousand dollars ; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized to carry on at Damariscotta mills, in Nobleborough and Newcastle, the manufacture of

Corporate name.

Powers, privileges and liabilities.

To hold real estate to the amount of \$250,000.

cotton, wool and such other materials, as may be necessarily or conveniently connected therewith, and may erect and construct such machinery, mills and other buildings, as may be useful for that purpose.

CHAP. 182.

Articles of man-
ufacture.
Construction of
machinery and
mills.

SECT. 2. The treasurer of said company shall give notice, semi-annually, in the months of January and July, in some newspaper printed in the county of Lincoln, and in case no newspaper is printed therein, then in some newspaper in an adjoining county, or in the newspaper published by the printer to the state, of the amount of all assessments voted by the company and actually paid in, and the net amount of the then existing capital stock, the amount of all debts due from said corporation, and also the amount of the capital stock invested in real estate, buildings, machinery and other fixtures, together with the last estimated value affixed to the real estate of said corporation, by the assessors of the towns in which the same may be located. If any such treasurer shall neglect or refuse to give notice, or shall knowingly publish a false statement, he shall be fined, not exceeding two thousand dollars, or be imprisoned, not exceeding one year, on indictment and conviction thereof; and if he shall neglect or refuse to publish such statement, or shall publish a false statement, with the fraudulent intent to injure any creditor, or any that might thereafter become a creditor of such company, he shall be deemed guilty of a high misdemeanor, and on indictment and conviction thereof, he shall be punished by fine, not exceeding five thousand dollars, or imprisonment in the state prison, not exceeding ten years.

Treasurer to pub-
lish semi annu-
ally, a statement,
of assessments,
debts, &c.

Penalty for neg-
lect or refusal.

Penalty for neg-
lect, or knowin-
gly publishing a
false statement,
with fraudulent
intent.

SECT. 3. The said company are hereby expressly prohibited from contracting debts exceeding, at any one time, the amount of the capital stock invested in real estate, buildings, machinery and other fixtures, within the State of Maine, but in no case to exceed one half the amount of the capital stock paid in and remaining undivided; in which case the stockholders shall not be liable, individually, for the debts of said company. But if the debts of said company shall, at any one time, exceed the limitations aforesaid, then the said corporators and their successors shall at once become liable, individually, for such debts. And it is further required that no person shall be chosen a director or treasurer of said company unless he be a stockholder.

Prohibition.

When stockhold-
ers are not indi-
vidually liable.

When stockhold-
ers shall be indi-
vidually liable.

Directors and
treasurer shall be
stockholders.

[Approved March 21, 1844.]