

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-FOURTH LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A. D. 1844.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

AUGUSTA:

WM R. SMITH & Co., PRINTERS TO THE STATE.

1844.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1844.

CHAP. 175.

or for knowingly publishing a false statement, with fraudulent intent.

ment as aforesaid, or shall knowingly publish a false statement, with the fraudulent intent to injure any creditor, or any that may thereafter become a creditor of said company, he shall be deemed guilty of a high misdemeanor, and on indictment and conviction thereof, he shall be punished by fine not exceeding five thousand dollars, imprisonment in the county gaol not exceeding one year, confinement in the State prison, to hard labor, not exceeding ten years, or any or all of said punishments according to the aggravation of the offence.

Treasurer and directors shall be stockholders,

SECT. 3. No person shall be chosen a director or treasurer of said company, or continue to hold either of said offices, unless he be a stockholder therein.

Contraction of debts, limited.

SECT. 4. This corporation is hereby expressly prohibited from contracting debts, exceeding at any one time, the amount of the capital stock invested in real estate, buildings, machinery and other fixtures, within the State of Maine; and is also prohibited from owning, at any one time, more than half of the amount of its capital stock actually paid in and remaining undivided; and in case this corporation shall observe and keep within the limitations and restrictions aforesaid, the stockholders shall not be individually liable for the debts of said corporation; but if the debts of the corporation shall exceed either of the limitations aforesaid, the said stockholders shall become liable, individually, for all the debts of said corporation, and such liability shall continue for the same period of time, but without limitation as to amount; and such proceeding shall be had to enforce the same against said stockholders, and also contribution between stockholders, as is provided in chapter seventy-six of the revised statutes.

When stockholders shall be individually liable.

In certain cases exempted from the provisions of § 18 and 30, ch. 76, R. S. Exempted from operation of § 14, ch. 78, R. S.

SECT. 5. If this corporation shall observe all the requirements of the fourth section of this act, its stockholders shall be exempted from the operation of sections eighteen and thirty of chapter seventy-six of the revised statutes; and the corporation is exempted from the operation of section fourteen of chapter seventy-eight of the revised statutes.

[Approved March 21, 1844.]

Chapter 175.

AN ACT to incorporate the Pejepscot Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

B. C. Bailey, William D. Sewall, Elijah P. Pike, Joseph Sewall, and their associates and successors, be, and they hereby are, constituted and made a body politic and corporate by the name of the Pejepscot Manufacturing Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the several laws of this state regulating manufacturing corporations; and are authorized to purchase and hold real and personal estate, not exceeding in value, at any one time, the sum of two hundred thousand dollars; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized to carry on the manufacture of cotton and wool, or either of said materials, in the town of Brunswick or Topsham, in this state, and may purchase, erect and construct, such dams, works, mills and other buildings and machinery, as may be useful for that purpose.

CHAP. 176.

Corporators.

Corporate name.
Powers, privileges and liabilities.

To hold real estate to the value of \$200,000.

Articles of manufacture.

[Approved March 21, 1844.]

Chapter 176.

AN ACT to repeal an act entitled "an act to define the limits of agricultural societies in the county of Kennebec."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

An act entitled "an act to define the limits of agricultural societies in the county of Kennebec," approved March twentieth, eighteen hundred and forty-three, is hereby repealed : provided, that the several agricultural societies in said county of Kennebec shall unite and form but one society.

Act of March 20, 1843, repealed.

Proviso.

[Approved March 21, 1844.]

Chapter 177.

AN ACT to establish the Harpswell and Orr's Island Ferry Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. William Reed, with his associates and successors, is hereby created a body politic and corporate by the name of the Harpswell and Orr's Island Ferry Company ; with power by that name to sue and be sued ; to have and use a common seal and to change the same at pleasure ; to ordain, establish and put in exe-

Corporators.

Powers.