

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-FOURTH LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A. D. 1844.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

AUGUSTA:

W^M R. SMITH & Co., PRINTERS TO THE STATE.

1844.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1844.

SECT. 2. All acts and parts of acts inconsistent with the provisions of this act, are hereby repealed.

CHAP. 174.

[Approved March 21, 1844.]

Chapter 174.

AN ACT to incorporate the Bristol Mills Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. That Leonard Chamberlain, George B. Hussey, M. G. Varney, Thomas H. Chamberlain, Peaslee M. Wells, James Erskine, Ebenezer Given, Benjamin Ford, George Ford, Asa Thompson, Samuel Loud, Thomas Thurbert and their associates and successors, be, and they hereby are, constituted and made a body corporate and politic, by the name of the Bristol Mills Manufacturing Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the laws of this State concerning manufacturing corporations, and are authorized and empowered to hold real and personal estate, not exceeding in value, at any one time, the sum of twenty thousand dollars; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized to carry on, in the town of Bristol, the manufacture of cotton and wool, and such other materials as may necessarily or conveniently [be] connected therewith; and may erect and construct such machinery, mills and other buildings, as may be useful for that purpose.

Names of corporators.

Corporate name.

Powers and privileges.

To hold real estate to the value of \$20,000.

Articles of manufacture.

Mills and machinery.

SECT. 2. The treasurer of said company shall publish semi-annually, in the months of January and July, in some newspaper printed in the county where said company is located, and in case no newspaper is printed therein, then in some newspaper printed in an adjoining county, a correct statement, under oath, of the amount of all the assessments voted by said company, and actually paid in, the net amount of the then existing capital stock, the amount of all debts due from said company, and also the amount of the capital stock invested in real estate, buildings, machinery and other fixtures, and the last estimated value of said property as fixed by the assessors of the town where said property is located. If said treasurer shall neglect or refuse to publish such statement as aforesaid, he shall be fined not exceeding two thousand dollars, or be imprisoned not exceeding one year, on indictment and conviction thereof; and if he shall neglect or refuse to publish such state-

Treasurer to publish semi-annually, a statement, under oath, of assessments, debts, &c.

Penalty for neglect or refusal.

Penalty for neglect to publish,

CHAP. 175.

or for knowingly publishing a false statement, with fraudulent intent.

ment as aforesaid, or shall knowingly publish a false statement, with the fraudulent intent to injure any creditor, or any that may thereafter become a creditor of said company, he shall be deemed guilty of a high misdemeanor, and on indictment and conviction thereof, he shall be punished by fine not exceeding five thousand dollars, imprisonment in the county gaol not exceeding one year, confinement in the State prison, to hard labor, not exceeding ten years, or any or all of said punishments according to the aggravation of the offence.

Treasurer and directors shall be stockholders,

SECT. 3. No person shall be chosen a director or treasurer of said company, or continue to hold either of said offices, unless he be a stockholder therein.

Contraction of debts, limited.

SECT. 4. This corporation is hereby expressly prohibited from contracting debts, exceeding at any one time, the amount of the capital stock invested in real estate, buildings, machinery and other fixtures, within the State of Maine; and is also prohibited from owning, at any one time, more than half of the amount of its capital stock actually paid in and remaining undivided; and in case this corporation shall observe and keep within the limitations and restrictions aforesaid, the stockholders shall not be individually liable for the debts of said corporation; but if the debts of the corporation shall exceed either of the limitations aforesaid, the said stockholders shall become liable, individually, for all the debts of said corporation, and such liability shall continue for the same period of time, but without limitation as to amount; and such proceeding shall be had to enforce the same against said stockholders, and also contribution between stockholders, as is provided in chapter seventy-six of the revised statutes.

When stockholders shall be individually liable.

SECT. 5. If this corporation shall observe all the requirements of the fourth section of this act, its stockholders shall be exempted from the operation of sections eighteen and thirty of chapter seventy-six of the revised statutes; and the corporation is exempted from the operation of section fourteen of chapter seventy-eight of the revised statutes.

In certain cases exempted from the provisions of § 18 and 30, ch. 76, R. S. Exempted from operation of § 14, ch. 78, R. S.

[Approved March 21, 1844.]

Chapter 175.

AN ACT to incorporate the Pejepscot Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :