

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

PASSED BY THE

## TWENTY-FOURTH LEGISLATURE

OF THE

# S T A T E O F M A I N E ,

**A. D. 1844.**

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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*AUGUSTA:*

WM R. SMITH & Co., PRINTERS TO THE STATE.

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1844.

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PUBLIC LAWS

OF THE

STATE OF MAINE,

1844.

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## Chapter 109.

## CHAP. 109.

AN ACT in relation to manufacturing corporations.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The treasurer of every company now or hereafter incorporated, in this state, for the purpose of manufacturing cotton, wool, silk, iron, steel or other materials, shall publish semi-annually, in the months of January and July, in some newspaper printed in the county wherein such manufactory is established, and in case no paper is printed therein, then in some newspaper in an adjoining county, or in the newspaper published by the printer to the state, a correct statement, under oath, of the amount of all the assessments voted by the company and actually paid in, the net amount of the then existing capital stock, the amount of all the debts due from such company, and also the amount of the capital stock invested in real estate, buildings, machinery and other fixtures; and also the last estimated value affixed to the real estate of such corporation, by the assessors of the city or town in which the same is located, and the aggregate value affixed to all the taxable property of such corporation by such assessors. If any such treasurer shall neglect or refuse to publish such statement, he shall be fined, not exceeding two thousand dollars, or be imprisoned not exceeding one year, on indictment and conviction thereof. And if he shall neglect or refuse to publish such statement, or shall knowingly publish a false statement, with the fraudulent intent to injure any creditor or any that might thereafter become a creditor of such company, he shall be deemed guilty of a high misdemeanor, and on indictment and conviction thereof, he shall be punished by fine, not exceeding five thousand dollars, imprisonment in the county gaol, not exceeding one year, confinement in the state prison to hard labor, not exceeding ten years, or any or all of said punishments, according to the aggravation of the offence.

Treasurer to publish semi annual statements of capital stock, investments, &c.

Penalty for neglect.

Penalty for publishing false statements.

SECT. 2. No person shall be chosen a director or treasurer of any such company, or continue to hold either of said offices, unless he be a stockholder therein.

Directors and treasurer shall be stockholders.

SECT. 3. All such companies are hereby expressly prohibited from contracting debts, exceeding, at any one time, the amount of their capital invested in real estate, buildings, machinery and other fixtures, within the State of Maine; and they are also prohibited from contracting debts to such an extent, that the indebtedness of such corporation shall at any one time exceed one half of the amount of their capital stock paid in and remaining undivided; and a compliance, on the part of such companies, with the pro-

Prohibition against contracting debts.

Debts not to exceed one half the amount of capital stock.

**CHAP. 110.**

Stockholders,  
not liable, if, &c.

Stockholders lia-  
ble under certain  
circumstances.

Manufacturing  
corporations ex-  
empted from cer-  
tain sections of  
the R. S., if, &c.

hibitions and limitations aforesaid, shall relieve the stockholders of such corporations from all individual liability for the debts of their respective companies; but if the debts of such companies shall, at any one time, exceed either of the limitations aforesaid, then the stockholders in such companies shall at once become liable individually for all the debts of their respective companies; and such liability shall continue for the same period of time, and such proceedings shall be had to enforce the same against such stockholders, but without limitation as to amount, and also contribution between stockholders, as is provided in chapter seventy-six of the revised statutes.

**SECT. 4.** All such manufacturing corporations as shall observe the prohibitions, and keep within the limitations prescribed in the third section of this act, shall be exempted from the operation of sections eighteen and thirty of chapter seventy-six of the revised statutes; and section fourteen of chapter seventy-eight of the revised statutes is hereby repealed.

[*Approved March 21, 1844.*]

### Chapter 110.

AN ACT making further provision for the maintenance of paupers in houses of correction.

*Be it enacted by the Senate and House of Representatives in Legislature assembled,* as follows:

Master of house  
of correction, to  
notify overseers  
of the poor, with-  
in ten days after  
the commitment  
of any person.

Duty of over-  
seers.

The master of every house of correction shall, within ten days after the commitment of any person to such house of correction, give notice of such commitment to the overseers of the poor in the city, town or plantation, where such house of correction is situated; and if any person so confined shall be likely, in the opinion of said overseers, to become chargeable as a pauper, they shall be required to give the same notice thereof, to the overseers of the poor of the city, town or plantation where such person has his legal settlement, as is now required to be given in all other cases in which paupers become, or are likely to become, chargeable in places where they have not their legal settlement.

[*Approved March 21, 1844.*]