

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

TWENTY-THIRD LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A. D. 1843.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.  
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AUGUSTA:

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1843.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE,

1843.

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CHAP. 109.

have been accepted by the stockholders of the said two corporations respectively, at legal meetings called for that purpose.

[*Approved March 22, 1843.*]

**Chapter 109.**

AN ACT to establish the town line between the towns of Greene and Wales.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Establishing di-  
vision line be-  
tween Greene  
and Wales.

That the east line of Greene and the west line of Wales shall be as follows: beginning at the south west corner of the town of Monmouth at a maple tree, thence running south thirty four degrees west one hundred and forty three rods to a stake and stones, thence south twenty one degrees west five hundred and fifty six rods to the northerly shore of Sabbatis pond, thence southerly on said pond crossing the western extremity of Mile Point, so called, to the south line of said Wales.

[*Approved March 22, 1843.*]

**Chapter 110.**

AN ACT to set off a part of the Whitney tract from the town of Argyle and Argyle plantation, and annex the same to the town of Oldtown.

*Be it enacted by the Senate and House of Representatives, in Legislature assembled, as follows:*

Whitney tract,  
&c. annexed to  
town of Old-  
town.

All that part of the Whitney tract of land, so called, now lying in the town of Argyle and Argyle plantation, in the county of Penobscot, is hereby set off from said town and plantation, and annexed to the town of Oldtown.

[*Approved March 22, 1843.*]

**Chapter 111.**

AN ACT accepting the surrender of the charter of the Bank of Portland.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Charter of bank  
of Portland, sur-  
rendered.

SECT. 1. The surrender of the charter of the Bank of Portland is hereby accepted; and the same shall terminate on the first day of April next.

SECT. 2. The said bank shall continue in its corporate capacity for and during the term of two years from the said first day of April next; for the sole purpose of collecting the debts due the corporation, selling and conveying the property and estate thereof; and shall remain liable for the payment of all debts due from the same; and shall be capable of prosecuting and defending suits at law, and for choosing directors for the purpose aforesaid, and for dividing its capital stock, and closing its concerns. But said corporation shall not make any new loan of money, or take any new note, bill of exchange, bond, mortgage or other evidence of contract, other than such as may be taken in payment or security in part, or in whole, for notes, debts, judgments or other demands then due or becoming due; or in payment of property and estate real or personal necessary to be sold in closing their concerns.

Corporate powers continued, &c. for certain purposes.

Limitations.

SECT. 3. The stockholders of said bank, interested in the fund and property set apart for the reduction of its capital stock, by the act of March second Anno Domini 1841, shall have power at a meeting called for that purpose, to choose two or more trustees; and authorize the president and directors of said bank, to assign, transfer and convey, to such trustees, by deed or otherwise, all notes, securities, judgments, executions, suits and demands and all property real and personal, remaining and constituting the fund set apart for the reduction of said capital stock under the act aforesaid; and said trustees shall have power to collect, demand, sue for and recover in their own names or otherwise, in trust for the use of said stockholders, all such notes, securities, judgments, executions and demands, and to sell and convey by deed or otherwise, all property and estate, real and personal, held by them in trust as aforesaid; and said trustees shall have power to pursue to judgment, execution and satisfaction any claim or demand which may then be pending in the name of said corporation, and to institute suits in the name of the same, where necessary that the corporation name should be used; and the same to pursue to judgment, execution and satisfaction.

Trustees.

All property to be conveyed to trustees.

Powers of trustees.

SECT. 4. It shall be the duty of said trustees to collect, compromise, dispose of, and convert, all demands, property and estate, conveyed and assigned to them under the preceding section, into money as soon as practicable, and from time to time shall distribute and pay out to the said stockholders in proportion to their interest therein, all moneys by them received and collected as aforesaid, deducting necessary expenses and a reasonable compensation for their services.

Duty of trustees.

SECT. 5. The president and directors of said bank, after the

May dispense with services of cashier, &c.

**CHAP. 112.**

first Monday in October next, may dispense with the services of a cashier, if in their opinion the affairs of the corporation are so far closed as to render the appointment of a cashier unnecessary, and may appoint in his place a clerk to assist in keeping the books, who shall give a bond only in such sum as said president and directors shall think necessary.

When this act shall take effect.

To publish for 3 months, &c.

**SECT. 6.** This act shall take effect and be in force from and after the first day of April, in the year of our Lord one thousand eight hundred and forty three; and that said bank shall publish weekly for three months, in the state paper, and in one or more papers in the county in which said bank is located, that it has surrendered its charter, stating the time when such surrender went into effect, and when its liability to redeem its bills by law will expire.

[*Approved March 22, 1843.*]

### Chapter 112.

AN ACT to incorporate the South Berwick Mutual Fire Insurance Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Corporators,

**SECT. 1.** Thomas Goodwin, second, Jedediah Goodwin, John P. Lord, Samuel Parks, William A. Young, Thomas Jewett, William A. Hayes, Charles N. Cogswell, Charles E. Bartlett, Gowen Wilson, Daniel Peirce, Richard Waldron, and their associates and successors, being owners of buildings, shall be a corporation under the name of the South Berwick Mutual Fire Insurance Company, who shall keep their office at South Berwick, in the county of York, and enjoy all privileges and powers incident to such corporations.

Corporate name.

Voting, &c.

**SECT. 2.** At all meetings of said corporation, every matter shall be decided by a majority of votes, each member having as many votes as he has policies, with the right of voting by proxy; and such corporation may choose such officers, and for such length of time, as they may deem necessary; but no policy of insurance shall be made until the sum subscribed to be insured, shall amount to seventy-five thousand dollars.

Choice of officers.

When policy may issue.

Duration of policy.

Property and amount to be insured.

**SECT. 3.** Said corporation may insure for any term, from one to ten years, any house or other building, household furniture and goods, against damage arising to the same, by fire originating in any cause, other than by design in the insured, and to any amount not exceeding three-fourths of the value of the property insured; and