

ACTS AND RESOLVES

in the r

TWENTY-THIRD LEGISLATURE

PASSED BY THE

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STATE OF MAINE,

A. D. 1343.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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A UG US TA: WM, R, SMITH & Co., PRINTERS TO THE STATE.

> ------1843.

PRIVATE AND SPECIAL LAWS

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STATE OF MAINE,

1343.

FRANKFORT BANK.

CHAP. 102. collected shall remain in the treasury of such company, subject to the payment of such losses and expenses as have or may thereafter accrue; and the balance, if any remain, shall be returned to the party from whom it was collected, on demand, after thirty days from the expiration of the term, for which insurance was paid.

> Said company shall make insurance for any term not SECT. 9. exceeding four years, on any vessel or boats of any kind and every description; also on any merchandise, goods and lumber together with all other articles carried on the water, against loss or damage by winds, waves or storms originating in any other cause, other than by design in the assured; and that when the property insured shall be alienated by sale or otherwise, the policy shall thereupon be void and be surrendered to the directors of said company, to be cancelled; and upon such surrender, the assured shall be entitled to receive his, her or their deposit note or notes, upon the payment of his, her or their proportion of all losses and expenses, that have accrued prior to such surrender.

SECT. 10. Any two of the persons herein named, are authorized to call the first meeting by posting up advertisements in two or more public places in South Berwick, and by advertising the same successively in the newspaper printed at Saco; and no policy shall be insured by said company, until application shall be made for insurance and risks actually agreed upon for twenty thousand dollars at least.

[Approved March 21, 1843.]

Chapter 102.

AN ACT allowing the receivers of Frankfort Bank, further time to close its affairs.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The receivers of the Frankfort Bank, are hereby bank in suits, &c. authorized and empowered to prosecute, any and all suits now pending, in the name of said bank, or any others that may be necessary in bringing the affairs of said bank to a final settlement, to final judgment and execution, any supposed limitation of their authority, so to do, contained in any previous act now existing, to the contrary notwithstanding.

> Said receivers are not required to make a full and **S**ест. 2. final settlement of the affairs of said bank, as required by the first section of an act approved April 16th, 1841, entitled "an act ad-

Duration of policy.

Description of property to be in-sured.

When policy toy.

On surrender of policy, deposit note to be given up.

First meeting, how called.

Powers of the receivers of the F.

Time for closing the concerns of said bank extended.

ditional to an act to repeal the charters of the Globe, Citizens', and CHAP. 103. Frankfort banks," until all said actions are fully and finally terminated as aforesaid.

[Approved March 21, 1843.]

Chapter 103.

AN ACT to authorize the removing of obstructions in Pleasant river. Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

That Ichabod Bucknam, J. W. A. Brewster, John Corporators. SECT. 1. Bucknam, William Bucknam, A. W. Bucknam, A. S. Chandler, Gowen Wilson, John Woodward, George W. Ruggles, Trueman Wilson, Elisha Nash, J. A. Ruggles, Joseph Crandon, William Wass, jr., William Wass, Albert Keene and Samuel Bucknam, and their associates, successors and assigns, are hereby constituted a body politic and corporate, by the name of the Fleasant River Corporate name. Company, for the purpose of making such improvements in said Object of incor-Pleasant river, from the lower mills on said river to the lake at the head thereof, and tributary waters, as will facilitate and render more easy and convenient the drifting or driving of logs, masts, spars, timber, wood and all other lumber, to the different places where such logs, masts, spars, timber, wood and other lumber may be wanted, by removing obstructions, building dams, wing dams, piers, booms, gate ways, and sluices, where any of them may be required for the purposes aforesaid; by which name they may contract, sue Powers. and be sued, defend suits at law, have and use a common seal, and change the same at pleasure, make by laws not repugnant to the laws of this state, and for the convenient management of their corporate affairs; take and hold any estate, real, personal or mixed, to an amount not exceeding three thousand dollars, and sell and convey, or otherwise dispose of the same, and have and enjoy all the rights, powers and privileges necessary to carry into effect the object of the corporation, and in all cases of voting by said corporation, each person owning stock therein shall be entitled to as many Each member to have as many votes, as he may own shares in said stock; and in all cases a ma-votes as he has jority of votes shall govern.

SECT. 2. As a compensation for their expenditures, said corpo- Toll granted. ration shall have power to impose and collect a toll upon all logs, masts, spars, timber, wood or other lumber, floated or driven down said river by or over their improvements, which toll shall be in How computed.