

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

PASSED BY THE

TWENTY-THIRD LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A. D. 1843.

~~~~~  
Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.  
~~~~~

AUGUSTA:

WM. R. SMITH & Co., PRINTERS TO THE STATE.

~~~~~  
1843.

---

PUBLIC LAWS

OF THE

STATE OF MAINE,

1843.

---

**CHAP. 14.** sheriffs, to administer such oaths without fees, either directly or indirectly, for such administration; and this act shall take effect from and after its approval by the governor.

[Approved March 21, 1843.]

### Chapter 14.

AN ACT regulating voting by proxy.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Owners of shares in corporate property, to be represented by proxy.

**SECT. 1.** It is, and shall be lawful, for all stockholders, or owners of shares, in any incorporated company, instituted under the laws of this state, to be represented at all meetings of said corporations by their authorized proxies or agents.

Date of proxy.

**SECT. 2.** All proxies shall be dated, not exceeding thirty days, anterior to the meeting for which they are intended, which meeting shall be particularly expressed therein; and which proxy shall become void and of no effect whenever all the articles, mentioned in the warrant for calling the meeting, shall have been acted on, or disposed of; or at the final adjournment of said meeting. *Provided always,* that the rights of individual stockholders, are hereby in no wise affected or abridged from representation, by their authorized agents under general powers of attorney; but such power of attorney shall be recognized as valid, until revoked.

When void.

Rights of stockholders not affected.

Power of attorney valid until revoked.

Shares pledged not represented by pledgor.

**SECT. 3.** All shares pledged or hypothecated, to any corporation, shall cease to be represented by the pledgor, or any other person, so long as the same remains so pledged or hypothecated.

Number of proxies limited,

**SECT. 4.** No person shall be allowed to give a greater number of votes at any meeting, by virtue of one, or more proxies, or powers of attorney by him held, than the highest number of votes that any member of said corporation may be entitled to give, in his own right, pursuant to the by-laws of said corporation.

**SECT. 5.** All acts and parts of acts inconsistent with this act, are hereby repealed.

[Approved March 21, 1843.]