

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

4628

PASSED BY THE

TWENTY-SECOND LEGISLATURE

OF THE

**S T A T E O F M A I N E ,**

**A . D . 1 8 4 2 .**

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and  
March 16, 1842.

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*AUGUSTA:*

Wm. R. SMITH & Co., PRINTERS TO THE STATE.

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1 8 4 2 .

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PRIVATE AND SPECIAL LAWS

OF THE

**S T A T E   O F   M A I N E .**

**1842.**

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Chapter 25.

AN ACT additional to "an act accepting the surrender of the charter of the Washington County Bank, and for other purposes.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. The directors of the Washington County Bank, appointed under the act to which this is additional, shall have power to collect, compound or dispose of, either at public or private sale, all the assets which come into their hands, belonging to said bank, and in all cases of a public sale of such assets, the said directors shall give notice of the time and place of such sale, in some public newspaper printed in Calais, and in the State paper, for at least six weeks successively, previous to the sale.

Powers of directors.

To publish notice of sale of assets.

SECT. 2. The said directors shall have power to sign, seal and deliver good and sufficient deeds or assignments of any interest in real estate, on sale thereof, belonging to said bank, and to negotiate by their own endorsement or assignment, any notes, drafts, or other security of said bank.

To convey real estate and negotiate securities.

SECT. 3. The provisions of the act to which this act is additional, shall not be so construed as to prevent the prosecution to final judgment and execution of any action, now pending in the name of said bank, in any suit which may be necessary to enable them to collect any of the debts due to said bank.

Provisions of former act not to prevent prosecution of suits, &c.

SECT. 4. The said directors shall keep an accurate account of all their operations, in closing up the concerns of said bank, in the usual mode of keeping bank books, and shall hold the same at all times subject to examination by the bank commissioners, or by any committee appointed for the purpose, by the governor and council, or any creditor of the bank, and shall make a final settlement of their account with said bank commissioners, or committee appointed as aforesaid, for closing up the concerns of said bank, and the directors, for their services, shall receive such compensation out of the assets of said bank, as the governor and council shall deem reasonable.

Directors to keep an account of their operations.

Subject to examination.

Final settlement.

Compensation of directors.

SECT. 5. The bond to be given by said directors, shall be given to the treasurer or his successor in office, with sureties to the satisfaction of the governor and council, and in such penal sum as the governor and council shall determine. And any person or persons, creditor or creditors, corporation or corporations, aggrieved by their doings or misdoings, and who shall recover judgment and execution against them, by reason thereof, and be unable to satisfy the same out of their goods and effects, shall have remedy upon said bond, in the same way and manner, as upon sheriff's bonds.

Bond.

## CHAP. 25.

Extension of  
time to close con-  
cerns.

SECT. 6. The time allowed the said directors to make a final close of the affairs of said bank, shall be extended for one year, in addition to the time granted them by the act to which this is additional, and no claim, unless presented and proved by said time, shall be entitled to a distributive share of the assets of said bank, and claims, not presented within said time, shall be forever barred.

Part of former  
act, repealed.

SECT. 7. All the portions of the act to which this is additional, which are inconsistent with this act, are hereby repealed.

[Approved March 10, 1842.]

## Chapter 26.

AN ACT to incorporate the Sanford Manufacturing Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Names of corpo-  
rators.

SECT. 1. Isaac Hayden, Ichabod Frost, Theodore Willard, Caleb S. Emery, Amos H. Boyd, Benjamin F. Hodgdon, Andrew Cooper, Daniel Ward, Stephen Ward, Danforth White, John Montelius junior, Samuel N. Loring, Amos Getchell, David Fall, Daniel Chaney, Charles Allen and Francis Allen, their associates and successors, be, and they hereby are constituted a body politic and corporate by the name of the Sanford Manufacturing Company, for the purpose of manufacturing cotton, wool, iron and steel at Springvale in Sanford, and said corporation may erect such mills, dams, works, machines and buildings, and dig such canals on their own lands as may be necessary or convenient for carrying on their useful manufactures and trade—to have and to hold real and personal estate to an amount not exceeding fifty thousand dollars in value, and to have the powers to grant, sell and dispose of the same: and shall have all the powers and privileges, and be subject to all the duties and requirements expressed in the several acts of this state, which now are in force or which may hereafter be enacted, defining the general powers and duties incident and pertaining to manufacturing companies.

Corporate name.

Powers.

May hold estate  
not exceeding  
\$50,000.

Liabilities, &c.

[Approved March 10, 1842.]