

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

4628

PASSED BY THE

TWENTY-SECOND LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A . D . 1 8 4 2 .

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and
March 16, 1842.

AUGUSTA:

Wm. R. SMITH & Co., PRINTERS TO THE STATE.

1842.

PRIVATE AND SPECIAL LAWS

OF THE

S T A T E O F M A I N E .

1842.

CHAP. 23.

General powers.

R. S. ch. 76, § 1,
7.
Ch. 79, § 1 to 7,
inclusive; 11 to
15 inclusive; 18,
20 and 22.

rine Insurance Company, to be established at Bath for the purpose of making maritime loans and insurance against maritime losses on the principle of a mutual insurance company: and for this purpose shall have all the powers and privileges, and be subject to all the duties, restrictions and liabilities set forth in the first and seventh sections of the seventy sixth, and first, second, third, fourth, fifth, sixth, seventh, eleventh, twelfth, thirteenth, fourteenth, fifteenth, eighteenth, twentieth and twenty first sections of the seventy ninth chapters of the revised statutes, so far as the same are applicable to the corporation hereby created, and to be governed by such by-laws as may be adopted by said corporation, the same not being repugnant to the laws of this state.

Special provisions.

SECT. 2. No policy of insurance shall be issued until application shall be made for insurance for the sum of one hundred thousand dollars; and no division of any funds received by or remaining in the hands of said company shall be made among the stockholders thereof until the expiration of their charter: but such funds shall be invested in such securities and stocks as may be most for the interest of said company: and the said corporation shall continue for the term of twenty years.

Limitation of charter.

[Approved March 10, 1842.]

Chapter 24.

AN ACT to repeal an act entitled "an act to set off a part of the town of Wellington and annex the same to the town of Parkman."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Act of March 23,
1841, repealed.

SECT. 1. The act entitled "an act to set off a part of the town of Wellington and annex the same to the town of Parkman," approved the twenty third day of March in the year of our Lord one thousand eight hundred and forty one, is hereby repealed.

Taxes.

SECT. 2. The inhabitants and estate embraced in the provisions of this act shall be subject to the payment of all taxes legally assessed upon the same by the town of Parkman, prior to the passage of this act.

When to take effect.

SECT. 3. This act shall take effect from and after its approval by the governor.

[Approved March 10, 1842.]