

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

4628

PASSED BY THE

TWENTY-SECOND LEGISLATURE

OF THE

S T A T E O F M A I N E ,

A . D . 1 8 4 2 .

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and
March 16, 1842.

AUGUSTA:

Wm. R. SMITH & Co., PRINTERS TO THE STATE.

1842.

PRIVATE AND SPECIAL LAWS

OF THE

S T A T E O F M A I N E .

1842.

CHAP. 14.**Chapter 14.**

AN ACT to set off Nathaniel Duran from Raymond to Casco.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Nathaniel Duran and estate set off from Raymond to Casco.

Nathaniel Duran, with his estate, consisting of lot numbered fifteen, in the thirteenth range, and the northerly half of lot numbered twelve, in the twelfth range of lots, in said Raymond, in the county of Cumberland, is hereby set off from said town of Raymond, and annexed to the town of Casco, in the county aforesaid ; *provided*, the said Duran shall be held to pay all taxes assessed upon him, prior to the passage of this act.

Proviso.

[*Approved March 7, 1842.*]

Chapter 15.

AN ACT authorizing the directors of the Georges Insurance Company to reduce the capital stock of said company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Capital stock of the Georges insurance company reduced.

To be \$60,000.

How invested.

Mode of reduction.

Former securities not to be impaired by this reduction.

SECT. 1. The directors of the Georges Insurance Company are hereby authorized to reduce the capital stock of said company, forty thousand dollars, on or before the first day of May next. The capital stock of said company then to be sixty thousand dollars, and to be divided into shares of one hundred dollars each. And the said capital stock may be invested wholly, or in part, in loans secured by mortgages of real estate, or by pledges of stock in any bank or banks incorporated in this state ; or in the stock of any of said banks.

SECT. 2. This reduction of stock may be effected, by the withdrawal of any of the present stockholders, or the surrender in whole or in part of their stock ; and the securities which have been given for their stock loans, by those of the present stockholders who may elect to retain the whole or any part of their stock, shall in no wise be impaired by this reduction, but shall remain, as good and valid securities for the stock so retained by them.

[*Approved March 7, 1842.*]