

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

JANUARY SESSION, 1841.

Published by the Secretary of State, agreeably to Resolves
of June 28, 1820, and February 26, 1840.

AUGUSTA:
SEVERANCE AND DORR, PRINTERS TO THE STATE.

1841.

PUBLIC AND SPECIAL LAWS
OF THE
STATE OF MAINE.
1841.

[supplied from page 289 of volume]

district, and in which the said late court of common pleas had the power to grant reviews on the thirty-first day of March, in the year one thousand eight hundred and thirty-nine, by virtue of any laws then in force; *Provided*, that application for such reviews shall be made within one year from the passage of this Act; and that the same be also in conformity to the provisions of the seventh section of the act of February twenty-fifth, eighteen hundred and thirty-nine, abolishing the court of common pleas and establishing district courts.

[Approved April 16, 1841.]

Chapter 194.

AN ACT authorizing the President, Directors and Company of the Granite Bank to reduce their Capital Stock.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That the President, Directors and Company of the Granite Bank, of Augusta, be and they hereby are authorized to reduce the capital stock of said bank, in the sum of twenty-five thousand dollars, on or before the first Monday of October next; and it shall be the duty of the cashier, within ten days after said reduction, to file a certificate thereof, under oath, with the Secretary of State: and the Governor and Council shall, as soon as may be thereafter, appoint two commissioners for the purposes hereinafter mentioned, at the expense of said corporation.

SECT. 2. *Be it further enacted*, That no dividend of the capital stock of said bank, as now existing, shall be made, until the commissioners appointed as aforesaid, have examined the condition and situation of the funds and property of said corporation; for which purpose they shall have access to the vault, books and papers belonging to the same; and shall have a right to put any questions to the cashier and other officers of said bank, under oath, that they may

Reduction,
\$25,000.

Time.

Cashier to file
certificate with
Sec'y of State
within 10 days.

Commissioners
to be appointed.

Dividend of capital stock not to be made until examination and report of commissioners.

Powers of commissioners.

deem necessary and proper, relating to the funds and liabilities of said corporation. And if said commissioners, after such examination, shall be satisfied in their opinion, that the funds and property of said bank are amply sufficient to pay all their bills, deposits and other demands and liabilities existing against the same, over and above the sum to be divided, they shall make out their report in writing, by them certified, under oath, and forward the same to be filed in the Secretary's office: after which time, the dividend of stock may be made in such manner as the stockholders may direct.

Report to be filed in Secretary's office.

SECT. 3. *Be it further enacted,* That the capital stock, remaining after its reduction, shall be and remain the permanent capital of said bank; and the number of the shares shall remain the same as they now exist, to be reduced in amount in proportion to the reduction of said capital stock. *Provided, however,* that said corporation shall be holden to pay the tax into the Treasury of the State, now required by law to be paid, upon the existing capital of said bank, until the same shall actually be reduced, and ordered to be paid over to the respective stockholders; after which, said corporation shall be holden to pay the tax only on the capital stock remaining undivided.

No. of shares to remain same—
—reduced in amount.

Until reduced, tax to be paid on present capital stock.

After reduction, tax to be paid on remaining capital stock.

[Approved April 16, 1841.]

Chapter 195.

AN ACT accepting the surrender of the charter of the Washington County Bank, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That the surrender of the charter of the Washington County Bank, be, and the same is accepted, and the same shall terminate when this Act shall take effect.

Surrender of charter accepted.

SECT. 2. *Be it further enacted,* That the said bank shall continue, in its corporate capacity, for and during the term of two years from the time this Act shall

Corporation continued two years, for certain purposes.