

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE,

JANUARY SESSION, 1841.

Published by the Secretary of State, agreeably to Resolves
of June 28, 1820, and February 26, 1840.

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1841.

PUBLIC AND SPECIAL LAWS
OF THE
STATE OF MAINE.
1841.

[supplied from page 289 of volume]

and use a common seal; to make and enforce any by-laws and regulations for the management of their affairs, not repugnant to the laws of the State; to take, hold, and use any estate, real or personal, the yearly income of which shall not exceed three hundred dollars, to be used and employed exclusively for the promotion and improvement of agricultural [agriculture], horticultural [horticulture], mechanic arts, and manufactures connected therewith; and said corporation shall have power to lease, sell, convey, or otherwise dispose of their funds as may best promote the object of their association: *Provided, nevertheless,* that the powers herein granted may be enlarged, restricted, or annulled, at the pleasure of the Legislature.

Powers, &c.

Income of capital stock not to exceed \$300.

—how used.

Powers, &c.

Legislature may enlarge, &c.

SECT. 2. *Be it further enacted,* That the first meeting of said society may be called at such time and place, as may be deemed best, by any three of the members herein named, and on such notice as they may deem reasonable.

First meeting, how called.

SECT. 3. *Be it further enacted,* That this Act shall be in force from and after its approval by the Governor.

[Approved April 13, 1841.]

Chapter 167.

AN ACT authorizing the President, Directors, and Company of the York Bank to reduce their Capital Stock.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That the President, Directors and Company of the York Bank, be, and they are hereby authorized to reduce the capital stock of said bank, in the sum of twenty-five thousand dollars, on or before the first day of October next, and it shall be the duty of the cashier, within ten days after said reduction, to file a certificate thereof, under oath, with the Secretary of State, and the Governor and Council shall, as soon as may be

Reduction, \$25,000.

Time.

Cashier to file certificate with Sec'y of State.

Commissioners thereafter, appoint two commissioners, for the purposes hereinafter mentioned, at the expense of said corporation.

Dividend of stock not to be made until examination and report of commissioners.

Commissioners, powers of.

—report of, to be filed in Secretary's office.

Stock reduced, how paid stockholders.

After certificate filed in Secretary's office, tax

SECT. 2. *Be it further enacted,* That no dividend of the capital stock of said bank as now existing, shall be made until the commissioners appointed as aforesaid, have examined the condition and situation of the funds and property of said corporation: for which purpose, they shall have access to the vault, books and papers, belonging to the same, and shall have a right to put any question to the cashier and other officers of the bank, under oath, that they may deem proper and necessary, relating to the funds and liabilities of said corporation. And if said commissioners, after such examination, shall be satisfied, in their opinion, that the funds and property of said bank are amply sufficient to pay all their bills, deposits and other demands and liabilities, existing against the same, over and above the sum to be divided, they shall make out their report in writing, by them certified, under oath, and forward the same to be filed in the Secretary's office; after which time, the dividend of stock may be made in such manner as the stockholders may direct.

SECT. 3. *Be it further enacted,* That the capital stock, remaining after its reduction under this Act, shall be and continue the permanent capital of said bank, until the same shall be actually reduced; and the president and directors of said bank, shall appropriate such real estate held by mortgage or otherwise, and so much of the debts due the bank, including paper past due and doubtful, and such other property and funds as they may think proper, to the payment of the stock now authorized to be reduced; and when said real estate is disposed of, and said debts are collected, shall pay out the same to the stockholders, from time to time, on account of the stock hereby reduced; and after the certificate filed in the Secretary's office, required by the first section of this Act, of such

reduction, said corporation shall be held to pay the tax only on the remaining capital stock of said bank. on remaining capital stock.
[Approved April 13, 1841.]

Chapter 168.

AN ACT in addition to an Act to regulate the survey of lumber in the County of Penobscot.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That whenever the survey or survey and marking, shall be done by a deputy of the surveyor general, he shall pay to said surveyor general for his perquisite, one sixteenth part of the fees therefor. Deputy shall pay Surveyor General one sixteenth part of fees.

SECT. 2. *Be it further enacted,* That all Acts and parts of Acts, inconsistent with the provisions of this Act, be and the same are hereby repealed. Acts, &c. inconsistent repealed.

SECT. 3. *Be it further enacted,* That this Act shall be in effect from and after its approval by the Governor. When to take effect.

[Approved April 13, 1841.]

Chapter 169.

AN ACT to repeal an Act entitled an Act to incorporate the Kennebec Dam Company, also an Act entitled "An Act additional to an Act to incorporate the Kennebec Dam Company," passed March eighteenth, one thousand eight hundred and forty.

Be it enacted by the Senate and House of Representatives in Legislature assembled, That an act to repeal an Act, entitled "An Act to incorporate the Kennebec Dam Company," approved March seventh, one thousand eight hundred and thirty-four; also an Act, entitled "an Act additional to an Act to incorporate the Kennebec Dam Company," approved March seventeenth, one thousand eight hundred and thirty-seven, be, and the same is hereby repealed; *Provided,* however, that this Act shall not take effect till the first day of August, one thousand eight hundred and forty-. Act of March 7, 1834. —and of March, 17, 1837, repealed. Proviso.