

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTY-FIRST LEGISLATURE

OF THE

S T A T E O F M A I N E ,

JANUARY SESSION, 1841.

Published by the Secretary of State, agreeably to Resolves
of June 28, 1820, and February 26, 1840.

AUGUSTA:
SEVERANCE AND DORR, PRINTERS TO THE STATE.

1841.

PUBLIC AND SPECIAL LAWS
OF THE
STATE OF MAINE.
1841.

[supplied from page 289 of volume]

Report to be filed in Secretary's office.

writing, by them certified, under oath, and forward the same to be filed in the Secretary's office.

No. of shares to remain the same —reduced in amount.

SECT. 3. *Be it further enacted*, That the capital stock, remaining after its reduction under this Act, shall be and continue the permanent capital of said bank, and the number of shares shall remain the same, to be reduced in amount in proportion to the reduction of said capital stock: *Provided, however*, that the said corporation shall be held to pay the tax into the Treasurer of the State, now required by law to be paid upon the existing capital of said bank, until the same shall actually be reduced; and whereas a portion of said capital stock is represented to be unavailable for banking operations, the amount so unavailable shall be first deducted from the amount of capital, hereby authorized to be reduced, and the remainder (if any shall remain) ordered to be paid over to the respective stockholders, in ratable dividends, when collected, together with the interest that may have accrued thereon, and after such reduction, and after the certificate filed in the Secretary's office, required by the first section of this Act, said corporation shall be held to pay the tax only on the sum of seventy-five thousand dollars.

Until reduced, tax to be paid on present capital stock.

Capital st'k unavailable first deducted.

—remainder of sum reduced, how paid stockholders.

After certificate filed in Secretary's office, tax on \$75,000.

[Approved April 12, 1841.]

Chapter 166.

AN ACT to incorporate the Oxford County Agricultural Society.

Corporators.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That John Kimball, Franklin Hosmer, Levi Brown, John Warner, Esrom Kimball, Noah Prince, Job Prince, Charles Andrews and G. W. Cushman, together with their associates and successors, be, and they are hereby constituted a body corporate and politic, by the name of the Oxford County Agricultural Society, with power to prosecute and defend suits at law, to have

Corporate name

and use a common seal; to make and enforce any by-laws and regulations for the management of their affairs, not repugnant to the laws of the State; to take, hold, and use any estate, real or personal, the yearly income of which shall not exceed three hundred dollars, to be used and employed exclusively for the promotion and improvement of agricultural [agriculture], horticultural [horticulture], mechanic arts, and manufactures connected therewith; and said corporation shall have power to lease, sell, convey, or otherwise dispose of their funds as may best promote the object of their association: *Provided, nevertheless,* that the powers herein granted may be enlarged, restricted, or annulled, at the pleasure of the Legislature.

Powers, &c.

Income of capital stock not to exceed \$300.

—how used.

Powers, &c.

Legislature may enlarge, &c.

SECT. 2. *Be it further enacted,* That the first meeting of said society may be called at such time and place, as may be deemed best, by any three of the members herein named, and on such notice as they may deem reasonable.

First meeting, how called.

SECT. 3. *Be it further enacted,* That this Act shall be in force from and after its approval by the Governor.

[Approved April 13, 1841.]

Chapter 167.

AN ACT authorizing the President, Directors, and Company of the York Bank to reduce their Capital Stock.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That the President, Directors and Company of the York Bank, be, and they are hereby authorized to reduce the capital stock of said bank, in the sum of twenty-five thousand dollars, on or before the first day of October next, and it shall be the duty of the cashier, within ten days after said reduction, to file a certificate thereof, under oath, with the Secretary of State, and the Governor and Council shall, as soon as may be

Reduction, \$25,000.

Time.

Cashier to file certificate with Sec'y of State.