

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTY-FIRST LEGISLATURE

OF THE

S T A T E O F M A I N E ,

JANUARY SESSION, 1841.

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Published by the Secretary of State, agreeably to Resolves  
of June 28, 1820, and February 26, 1840.

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AUGUSTA:  
SEVERANCE AND DORR, PRINTERS TO THE STATE.

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1841.

**PUBLIC AND SPECIAL LAWS**  
OF THE  
**STATE OF MAINE.**  
**1841.**

[supplied from page 289 of volume]

Limitation of  
stockholders'  
liability.

Proviso.

Proviso.

SECT. 2. *Be it further enacted,* That after the full capital of fifty thousand dollars, shall have been assessed and paid, the stockholders in said corporation shall not be liable, individually, for the debts of said corporation: *Provided,* the treasurer of the same shall, annually, publish in one or more newspapers, printed in said County of Franklin, if any such there be, and if there be no public paper printed in said County, in one or more newspapers printed in an adjoining County, a correct statement of the amount of capital so paid in, and also a correct statement of the debts due from said company: *Provided,* that the debts of the corporation shall not, at any one time, exceed fifty per cent. of the capital stock of the corporation.

[Approved March 27, 1841.]

### Chapter 138.

AN ACT to incorporate the Dexter Company.

Corporators.

Corporate name

Powers, &c.

Capital stock,  
\$200,000.

Location.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That Samuel Farrar, Isaac Farrar and Lysander Cutler, and their associates and successors, be and they hereby are made and constituted a body politic and corporate, by the name of the Dexter Company, with all the privileges, and subject to all the duties and liabilities, provided in the several laws of this State, regulating manufacturing corporations; and are authorized to purchase and hold real and personal estate, not exceeding in value, at any one time, two hundred thousand dollars; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized, to carry on, at Dexter, the manufacture of wool, and such other materials as may be necessarily or conveniently connected therewith: and may purchase, erect and construct, such machinery, mills and other buildings, as may be useful for that purpose.

SECT. 2. *Be it further enacted*, That after the sum of forty thousand dollars, shall have been assessed and paid, the stockholders in said corporation shall not be liable, individually, for the debts of the said company : *Provided*, the Treasurer of the same, shall, annually, publish in one or more newspapers, printed in the County of Penobscot, a correct statement of the amount of capital so paid in, and also a correct statement of the debts due from said company ; *Provided*, that the debts of the corporation shall not, at any time, exceed fifty per cent. of the capital actually paid in.

[Approved March 27, 1841.]

Limitation of stockholders' liability.

Proviso.

Proviso.

### Chapter 139.

AN ACT to repeal the charters of the Citizens', Globe, and Frankfort Banks.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That the Act of January twenty-sixth, eighteen hundred and thirty-three, incorporating the Citizens' Bank, the Acts of April first, eighteen hundred and thirty-six, incorporating the Globe and Frankfort Banks, be and the same are hereby repealed.

Acts repealed.

SECT. 2. *Be it further enacted*, That the Governor, with the advice and consent of Council, shall forthwith appoint two persons, who shall act as receivers for each bank, who shall give bonds for the faithful performance of their duties, and said receivers shall immediately demand of the officers of said banks, all their real and personal estate, with all their books, papers and evidences of debts due, delivering to the officers of each bank their receipt for the same, and said receivers shall proceed with due diligence to dispose of all or any part of such property, and to collect the debts due, and distribute the proceeds thereof, among the creditors of said corporations, equally according to the amount of their respective claims, and the balance, if any there be, after discharging all the liabilities of the corporation, shall be divided among

Receivers to be appointed.

—to demand and receive property &c.

—to sell and collect, and pay claims.

—to divide balance among stockholders.