

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTY-FIRST LEGISLATURE

OF THE

S T A T E O F M A I N E ,

JANUARY SESSION, 1841.

Published by the Secretary of State, agreeably to Resolves
of June 28, 1820, and February 26, 1840.

AUGUSTA:
SEVERANCE AND DORR, PRINTERS TO THE STATE.

1841.

PUBLIC AND SPECIAL LAWS
OF THE
STATE OF MAINE.
1841.

[supplied from page 289 of volume]

their bills, deposits, and other demands and liabilities existing against the same, they shall make out their report, in writing, by them certified, under oath, and forward the same to be filed in the Secretary's office. Report to be filed in Secretary's office.

SECT. 3. *Be it further enacted,* That the capital stock remaining after its reduction under this act, shall be and continue the permanent capital of said bank, and the number of shares shall remain the same, to be reduced in amount in proportion to the reduction of said capital stock, provided, however, that said corporation shall be held to pay the tax into the Treasurer of the State, now required by law to be paid upon the existing capital of said bank, until the same shall actually be reduced. And whereas, a portion of said capital is represented to have been lost to the stockholders, by the operations of said bank, or is unavailable for banking operations, the amount so lost or unavailable, shall be first deducted from the amount of capital, hereby authorized to be reduced, and the remainder, (if any shall remain,) ordered to be paid over to the respective stockholders in ratable dividends when collected, together with interest that may have accrued thereon. And after the certificate filed in the Secretary's office, required by the first section of this Act, said corporation shall be held to pay the tax only on the sum of one hundred and fifty thousand dollars. No. of shares to remain the same—
—reduced in amount.
Until reduced, tax to be paid on present capital stock.
Capital lost, &c. first deducted—
—remainder of sum reduced, how paid to stockholders.
After certificate filed in Secretary's office, tax on \$150,000.

SECT. 4. *Be it further enacted,* That all dividends of the profits of said bank, shall be declared, and paid at a rate percentage on the capital stock. Profits, how declared and divided.

[Approved March 9, 1841.]

Chapter 120.

AN ACT to incorporate the Androscoggin Manufacturing Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That David Dunlap, R. P. Dunlap, R. T. Dunlap, Isaac Lincoln, William H. Morse and their associates and successors be, and they hereby are constituted and Corporators.

made a body politic and corporate, by the name of the Androscoggin Manufacturing Company, with all the powers and privileges, and subject to all the duties and liabilities, provided in the several laws of this State regulating manufacturing corporations; and are authorized to purchase and hold real and personal estate, not exceeding in value, at any one time, the sum of five hundred thousand dollars; and the same may improve, lease, sell and convey, as other proprietors of real and personal estate may lawfully do. And said company are authorized to carry on the manufacture of cotton, wool, iron and steel, lumber and such other materials, as may be necessarily or conveniently connected therewith, in the towns of Brunswick and Topsham, and may purchase, erect and construct such machinery, mills and other buildings, as may be useful for that purpose.

SECT. 2. *Be it further enacted*, That after two hundred thousand dollars of the capital shall have been assessed and paid, the stockholders in said corporation shall not be liable, individually, for the debts of said company: *Provided*, the treasurer of the same shall, annually, publish, in two or more newspapers printed in the County of Cumberland, and also the State paper, a correct statement of the amount of capital so paid in, and also a correct statement of the debts due from said company: *Provided*, that the debts of the corporation shall not at any time exceed fifty per cent. of the capital stock of the corporation actually paid in.

[Approved March 9, 1841.]

Chapter 121.

AN ACT to incorporate the Ellsworth Fire Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That Lemuel Ellis, Sabin P. Chamberlain, George W. C. Means, William H. Black, their associates and suc-