

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES,

PASSED BY THE

TWENTIETH LEGISLATURE

OF THE

STATE OF MAINE,

JANUARY SESSION, 1840.

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Published by the Secretary of State, agreeably to Resolves of June  
28, 1820, and February 26, 1840.

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*AUGUSTA:*

W<sup>M</sup>. R. SMITH & Co., PRINTERS TO THE STATE.

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1840.

**RESOLVES**  
PASSED BY THE  
**LEGISLATURE OF MAINE.**  
**1840.**

[supplied from page 113 of volume]

## Chapter 40.

Resolve repealing in part a Resolve authorizing a Loan in behalf of the State approved March 12, 1839.

*Resolved*, That all further loans under the Resolve of March 12, 1839, authorizing a loan not exceeding eight hundred thousand dollars; under which stock has been issued amounting to one hundred and eighteen thousand two hundred and eighty-five dollars be suspended, and said Resolve is hereby repealed except so far as relates to the amount already negotiated under the same.

Repeal in part of former Resolve.

[Approved March 7, 1840.]

## Chapter 41.

Resolve authorizing a Loan in behalf of the State.

*Resolved*, That the Treasurer be and he hereby is authorized to procure on the faith of the State a loan not exceeding three hundred and fifty thousand dollars reimbursable at such times as in his opinion shall be most advantageous to the State; but not beyond the period of fifteen years at a rate of interest not exceeding six per cent. per annum payable semi annually at the Treasury or in the cities of Boston or New York; and he is hereby authorized and directed to issue State securities or certificates of stock therefor payable at either of the aforementioned places in sums not less than one thousand dollars each with certificates for the interest attached thereto; which certificates of stock shall be signed by him as Treasurer, countersigned by the Governor and attested by the Secretary of State with the seal of said State. The interest warrants to be signed by the Treasurer only.

Loan, 6 per cent.  
15 years, \$300,000.

Payable in Boston or New York.

Certificates, authentication.

[Approved March 7, 1840.]