

MAINE STATE LEGISLATURE

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RESOLVES

OF THE

NINETEENTH LEGISLATURE

OF THE

STATE OF MAINE,

PASSED AT ITS SESSION

WHICH COMMENCED ON THE SECOND DAY OF JANUARY, AND ENDED ON
THE TWENTY-FIFTH DAY OF MARCH, ONE THOUSAND
EIGHT HUNDRED AND THIRTY-NINE.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 23, 1820.

AUGUSTA:
SMITH & ROBINSON, PRINTERS TO THE STATE.

1839.

Chapter 23.

Resolve authorizing a temporary Loan in behalf of the State of Maine.

Approved February 15, 1839.

RESOLVED, That the Treasurer of the State be, and he hereby is authorized to negotiate and procure, on the faith and credit of the State, a temporary Loan, not exceeding Three Hundred and Fifty Thousand Dollars, at the rate of six per cent. interest; principal and interest reimbursable at the pleasure of the State; and that he is hereby authorized and directed to issue State securities therefor, in sums not less than one thousand dollars each.

RESOLVED, That it shall be the duty of the Treasurer, and he is hereby directed, that, when in funds arising from the negotiation of the permanent Loan, authorized by a Resolve, passed the thirty first day of January last, he repay the loans, principal and interest, which he shall procure under this Resolve; and that he make the State securities, to be issued under this Resolve, payable at pleasure.

Chapter 24.

Resolve authorizing an exchange of State Securities.

Approved February 15, 1839.

RESOLVED, That the Treasurer, in the name and on behalf of the State, be and he hereby is authorized and required, to issue new certificates of Stock, reimbursable at the pleasure of the Government within four years from the first day of April next, at a rate of interest not exceeding five per cent. per annum, with certificates for each year's interest attached, payable annually, at the Treasury, in lieu of the State notes or securities now held by any of the banks, other corporations, or individuals in this State, provided the holders of such securities shall apply at the Treasury, request such exchange, and surrender the former securities before the first day of July next; and the substituted certificates of stock, hereby authorized, shall be reimbursable, principal and interest, at the pleasure of the Government, but within four years from the first day of April next; and whenever the state