

MAINE STATE LEGISLATURE

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PRIVATE

AND

SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

NINETEENTH LEGISLATURE,

JANUARY SESSION, 1839.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:
SMITH & ROBINSON, PRINTERS TO THE STATE.

1839.

Number of shares to remain the same, to be reduced in proportion to the reduction of Capital Stock.

continue the permanent capital of said Bank, and the number of shares shall remain the same as they now exist, to be reduced in amount in proportion to the reduction of said capital stock. *Provided however,* That said corporation shall be holden to pay the tax into the Treasury of the State, now required by law to be paid upon the existing capital of said Bank until the same shall actually be reduced, and ordered to be paid over to the respective stockholders, after which said corporation shall be holden to pay the tax only on the capital stock remaining undivided.

Chapter 552.

AN ACT additional to an Act to incorporate the Penobscot Mutual Fire Insurance Company.

Approved March 22, 1839.

Policy shall create a lien on the property insured.

SEC. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That every policy made by said company, shall of itself create a lien on the interest of the person insured in any building thereby insured, and in the land under the same, for securing the payment of his deposit or premium note, and any sums for which he may be assessed, in consequence of effecting such policy; *Provided* the extent of such liability, and the intention of the company to rely upon such lien, shall be set forth in the policy, and that, upon the expiration of the policy, or upon the alienation of the estate to a bona fide purchaser, the lien shall cease as to all losses, which shall thereafter happen, unless the policy shall be continued in force by consent of the purchaser.

Treasurer of the company to demand payment of the assured, &c. before sale of property.

SEC. 2. *Be it further enacted,* That if it shall become necessary to resort to such lien, for the payment of any sum secured thereby, the Treasurer of said company shall demand payment thereof from the assured or his legal representatives, and also from any tenant in possession of

the insured premises, setting forth in writing the sum due ; and in case the same shall not be paid, the company may have an action therefor and may levy any execution, issued on such action, upon the estate subject to the lien ; and the officer making the levy may sell the whole or any part thereof by auction, and shall sell and apply the proceeds of such sale in like manner as is provided by law in the sale upon execution of any equity of redemption of mortgaged real estate ; and the owner shall have the like right to redeem the same, as is provided in case of the sale last mentioned.

Chapter 553.

AN ACT to set off certain lands in Dearborn and annex the same to Belgrade.

Approved March 22, 1839.

SEC. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That a part of the town of Dearborn in the County of Kennebec with the inhabitants having a legal settlement thereon, embraced within the following limits, viz : all that part of said town which lies south of a line commencing at the west line of said town on the north line of fifteen mile lot A. Two, and running thence easterly on said north line to the east line of the William Varney lot; thence southerly on said east line, and east line of Reuel Williams' plantation, so called, to the south line of said fifteen mile lot A. Two ; thence easterly on the south line of said fifteen mile lot A. Two to the West line of Waterville, be and the same hereby is set off from said town of Dearborn and annexed to the town of Belgrade in said County.

Boundaries.

Annexation.

SEC. 2. *Be it further enacted,* That the inhabitants and territory set off as aforesaid shall be and are liable for their just proportion of all corporate debts now due or owing from said town of Dearborn ; and the same may be

Inhabitants set off liable for a just proportion of corporate debts, &c.