

MAINE STATE LEGISLATURE

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PRIVATE
AND
SPECIAL ACTS
OF THE
STATE OF MAINE,
PASSED BY THE
NINETEENTH LEGISLATURE,

JANUARY SESSION, 1839.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:
SMITH & ROBINSON, PRINTERS TO THE STATE.

1839.

Chapter 507.

AN ACT authorizing the President, Directors and Company of the Manufacturers' and Traders' Bank to reduce their capital stock.

Approved February 15, 1839.

SEC. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That the President, Directors and Company of the Manufacturers' and Traders' Bank be and they are hereby authorized to reduce the capital stock of said Bank in the sum of eighteen thousand seven hundred and fifty dollars, on or before the first Monday of October next, also the further sum of eighteen thousand seven hundred and fifty dollars, on or before the first Monday of October in the year of our Lord, one thousand eight hundred and forty; and it shall be the duty of the Cashier within ten days after said reduction, to file a certificate thereof under oath, with the Secretary of State; and the Governor and Council, shall as soon as may be thereafter, appoint two Commissioners for the purposes hereinafter mentioned, at the expense of said Corporation.

Reduction of capital stock \$37,500.

Cashier to file a certificate of reduction with Secretary of State.

Governor and Council to appoint Commissioners.

SEC. 2. *Be it further enacted,* That no dividend of the capital stock of said Bank as now existing, shall be made, until the Commissioners appointed as aforesaid have examined the condition and situation of the funds and property of said Corporation; for which purpose they shall have access to the vault, books and papers belonging to the same; and shall have a right to put any questions to the Cashier and other officers of the Bank, under oath, that they may deem necessary and proper relating to the funds and liabilities of said Corporation. And if said Commissioners after such examination shall be satisfied in their opinion, that the funds and property of said Bank are amply sufficient to pay all their bills, deposits and other demands and liabilities existing against the same, over and above the sum to be divided; they shall make out their Report in writing by them certified under oath, and forward the same to be filed in the Secretary's office;

No dividend of capital stock to be made, until an examination of funds has been made by the Commissioners.

Commissioners to make a Report and forward the same to Secretary's office.

after which time the dividend of stock may be made in such manner as the Stockholders may direct.

SEC. 3. *Be it further enacted*, That the capital stock remaining after this reduction, under this act, shall be and continue the permanent capital of said Bank; and the number of shares shall remain the same, as they now exist, to be reduced in amount in proportion to the reduction of said capital stock—*Provided however*, that said Corporation shall be holden to pay the tax into the Treasury of the State, now required by law to be paid upon the existing capital of said Bank until the same shall actually be reduced, and ordered to be paid over to the respective Stockholders, after which said Corporation shall be holden to pay the tax, only on the capital stock remaining undivided.

Number of shares
to remain as they
now exist.

Chapter 508.

AN ACT to set off Isaac Robinson from Cushing to Friendship.

Approved February 20, 1839.

Be it enacted by the Senate and House of Representatives in Legislature assembled, That Isaac Robinson and that part of his farm lying in the town of Cushing in the County of Lincoln bounded as follows, viz: beginning at the town line and in the northeast line of said Robinson's land, thence southeasterly by and upon said Robinson's line ninety-five rods to the brook leading into Friendship Mill Pond, thence southwesterly by and down said brook about one hundred rods to a birch tree standing in said town line—be and are hereby set off from said Cushing and annexed to said Friendship. *Provided*, that said Robinson shall be held to pay all taxes, that have been assessed upon him by said town of Cushing prior to the passing of this act.

Boundary.

Annexation from
Cushing to
Friendship.