

MAINE STATE LEGISLATURE

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PUBLIC ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

NINETEENTH LEGISLATURE,

JANUARY SESSION, 1839.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:
SMITH & ROBINSON, PRINTERS TO THE STATE.

1839.

Chapter 400.

AN ACT additional to "an act concerning Corporations," passed on the sixteenth day of February, one thousand eight hundred and thirty-six.

SEC. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That all Corporations, whose charters shall expire by their own limitation, or be annulled by forfeiture or otherwise, shall be continued bodies corporate for three years from such time, for the purposes of prosecuting and defending suits by or against them, or gradually settling and closing their concerns, of disposing of their property, and of dividing their Capital Stock, and for no other purpose.

Corporations after expiration of charter, &c. to continue in force for three years, for certain purposes.

SEC. 2. *Be it further enacted,* That when the charter of any Corporation shall expire or be annulled, any creditor or stockholder of such Corporation may apply to the Supreme Judicial Court, which shall have jurisdiction in Chancery of such application and may appoint one or more persons as Trustees to take charge of the estate and effects of such Corporation, with power to collect the debts and property of the same, and to prosecute and defend in the name thereof all necessary suits in law.

S. J. Court authorized, upon application, to appoint Trustees to take charge of effects of Corporations whose charters shall expire.

SEC. 3. *Be it further enacted,* That the stockholders of all Corporations, excepting banking Corporations and Corporations for literary and benevolent purposes, created since the seventeenth day of March, eighteen hundred and thirty-one, shall be subject, as it regards debts hereafter to be contracted by such Corporations, to all the liabilities imposed on such stockholders by the act to which this is additional.

Stockholders of certain Corporations subject to liabilities, &c.

[Approved by the Governor, March 21, 1839.]