

MAINE STATE LEGISLATURE

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PRIVATE

AND

SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SEVENTEENTH LEGISLATURE,

JANUARY SESSION, 1837.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA :
SMITH & ROBINSON, PRINTERS TO THE STATE.

1837.

SECT. 5. *Be it further enacted*, That if said corporation shall not complete said Rail-way within four years from the passing of this Act, then this Act shall be void. Railway to be completed within 4 years.

Chapter 377.

AN ACT to incorporate the Kennebec Savings Institution.

Approved March 29, 1837.

SECTION 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That Isaac Gage, John Potter, James W. Bradbury, Carlton Dole, Asa Redington Jr., Luther Severance, Asaph R. Nichols and Daniel Williams, their associates and successors be and hereby are incorporated into a body politic and corporate by the name of the Kennebec Savings Institution, with power by that name to prosecute and defend suits at law and equity; have and use a common seal; make by-laws for the management of their concerns, not repugnant to the laws of the State. And said corporation shall be established in the town of Augusta.

Corporators.

Corporate name.

Powers, &c.

Location.

SECT. 2. *Be it further enacted*, That said corporation shall be capable of receiving from any person or persons disposed to avail themselves of the advantages of said institution, any deposite or deposites of money, and to use and improve the same for the purposes herein provided.

May receive any deposites.

SECT. 3. *Be it further enacted*, That all deposites of money, received by the said corporation, shall be used and improved to the best advantage, and the net income or profit thereof shall be by them applied and divided among the persons making such deposites, their executors, administrators, or assigns, in just proportion; and the

Not income of deposite to be divided among depositors.

Deposites may be withdrawn at the pleasure of the corporation.

principal of such deposit may be withdrawn, at such reasonable times, and in such manner, as the said corporation shall direct and appoint.

Corporation may elect any persons as members.

SECT. 4. *Be it further enacted,* That the said corporation at their first, and afterwards, at their annual meeting in April, shall have power to elect by ballot, any person or persons they may deem proper, as members of said corporation.

Annual meeting in April.

SECT. 5. *Be it further enacted,* That said corporation shall meet at such time in the month of April annually, and at such other times, as the corporation, or the President thereof may direct : and any five members of said corporation, the President, or Vice-President, Treasurer or Secretary being one, shall form a quorum. And the said corporation at their meeting in April annually, shall

How to choose all officers.

have power to choose a President and all such other officers as to them shall appear necessary, which officers, so chosen, shall continue in office one year, and until others are chosen in their stead. And the Treasurer and Secretary shall be under oath to the faithful performance of the duties of their offices respectively, and the said Treasurer shall also be required, before entering on the duties of his office to give bond to said corporation, in such sum as they may require ; with sufficient sureties, to be by them approved, for the faithful performance of his duties.

Treasurer to give bond, &c.

First meeting—how called.

SECT. 6. *Be it further enacted,* That the first meeting of said corporation, may be called at such time and place in Augusta, as either of the first two corporators may direct, by giving notice thereof in a public newspaper printed in Augusta, or personal notice to each of the corporators, ten days at least before such meeting.