

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolbe of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

passed on the twenty-first day of March in the year of our Lord one thousand eight hundred and thirty six. *Provided,* Proviso. *nevertheless,* that the members of said Corporation shall be liable jointly and severally in their individual capacities for the debts of said Corporation contracted while they are members thereof.

SECT. 3. *Be it further enacted,* That the Stock in this Corporation shall be deemed and taken to be personal property and transferred or sold as such, but subject to taxation as real estate in said City of Bangor, as if this Act had not been passed; and when the Corporation shall be dissolved, the property thereof shall vest in the holders of the shares at the time of such dissolution, according to their respective interests therein subject to the legal and equitable claims of creditors of the Corporation to be enforced according to law. Stock to be deemed personal property.

Chapter 232.

AN ACT to incorporate the Neguemkeag Bank.

Approved April 2, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Samuel Redington, Edward Southwick, John G. Fitch, Ebenezer Fry, William Redington, George W. Pruden, Caleb Nichols, David Folsom, Thomas Carlton, Jacob Southwick, Peter M. Stackpole, Thomas Swan, Jacob Butterfield, George Harris, Amos Stickney, John Collins, Stephen Lowe, Thomas Fry, Stephen Fry, Moses Purinton, Moses Taber, their associates, successors, and assigns be and are hereby made a Corporation by the name of the President, Directors and Company of the Neguemkeag Bank, and shall so continue until the first day of October one thousand eight hundred and forty seven, *Provided,* that the persons above named or such of them as may be living when said Bank Names of Corporators.

Corporate name.

shall go into operation, shall become stockholders therein to the amount of at least fifty per centum of the Capital Stock, and continue to hold that proportion until the whole Capital named in the second section of this Act shall have been paid into said Bank.

Capital stock
\$50,000.

SECT. 2. *Be it further enacted*, That the Capital Stock of said Bank shall be fifty thousand dollars in gold and silver, divided into shares of one hundred dollars each. And said Bank shall be established at Vassalborough Corner in the Town of Vassalborough, in the County of Kennebec.

Location.

Powers, &c.

SECT. 3. *Be it further enacted*, That said Corporation shall be entitled to all the powers and privileges and be subject to all the duties and liabilities, specified in an Act to regulate Banks and Banking, passed March first one thousand eight hundred and thirty one, and to all other Acts and parts of Acts relating thereto.

Shall not issue
bills of a certain
denomination.

SECT. 4. *Be it further enacted*, That said Bank shall not emit, issue, pay out, or receive in payment for debts due the Bank, or otherwise, any bill or note of a less denomination than five dollars and increasing only by five or ten dollars to the higher denominations.

First meeting &c.

SECT. 5. *Be it further enacted*, That Samuel Redington, John G. Fitch, and Edward Southwick, or the major part of them may call the first meeting of said Corporation to be holden at Vassalborough by an advertisement in the Kennebec Journal, printed in Augusta in said County of Kennebec, seven days at least before the time of said meeting.