

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolbe of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

on all subjects relating to the interests of the Company, all decisions shall be had by a majority of votes actually given; and each share shall be entitled to one vote.

Chapter 217.

AN ACT to incorporate the Oxford Bank.

Approved April 1, 1836.

Names of corpo-
rators.

Corporate name.

SECT. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled,* That Judah Dana, Dan'l Clement, Edw'd L. Osgood, Henry C. Buswell, Asa Charles, Robert Bradley, David Bradley, John W. Dana, Philip Eastman, James Osgood, Timothy C. Ward, Jacob Evans, Ira Towle, with their associates, successors and assigns, be, and hereby are, created a Corporation, by the name of the President, Directors and Company of the Oxford Bank, and shall so continue until the first day of October in the year of our Lord one thousand eight hundred and forty seven: *Provided,* That said above named persons, or such of them as may be living at the time when said Bank shall commence operations, shall be stockholders, at that time, to an amount, in the aggregate, equal at least to fifty per centum of the Capital Stock mentioned in the second section of this Act, and continue stockholders, as aforesaid, until the whole of said Capital Stock shall have been paid into said Bank.

Location.

Capital stock
\$50,000.

SECT. 2. *Be it further enacted,* That said Bank shall be established in the Town of Fryeburg in the County of Oxford, and the Capital Stock thereof shall be fifty thousand dollars in gold and silver, divided into shares of one hundred dollars each.

Powers, &c.

SECT. 3. *Be it further enacted,* That said Corporation shall be entitled to all the powers and privileges, and be subject to all the duties and liabilities, specified in an Act entitled an Act to regulate Banks and Banking passed the thirty first day of March, one thousand eight hundred and thirty one, and all other Acts in relation thereto.

SECT. 4. *Be it further enacted*, That said Bank shall not emit, issue, pay out, or receive in payment for debts due the Bank or otherwise, any bank bill or note of a less denomination than five dollars, and increasing only by five or ten dollars to the higher denominations. Shall not issue bills of a certain denomination.

SECT. 5. *Be it further enacted*, That any five of the persons above named, may call the first meeting of said Corporation by publishing the time and place thereof in the Oxford Democrat printed at Paris, fourteen days previous to the time of said meeting; and at said meeting the said Corporation shall have power to choose a Board of Directors, and do any other Corporation business. First meeting &c.

Chapter 218.

AN ACT to increase the Capital Stock of the Bank of Cumberland in Portland.

Approved April 1, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That the President, Directors and Company of the Bank of Cumberland, in Portland are hereby allowed to increase the Capital Stock of said Bank fifty thousand dollars in addition to its present Capital, to be divided into additional shares of one hundred dollars each. Increase of capital stock \$50,000, &c.

SECT. 2. *Be it further enacted*, That said sum of fifty thousand dollars in gold or silver, shall be paid into said Bank on or before the first day of October next; and loans may be made by said Bank upon said additional Capital whenever the Directors or a majority of them, together with the Cashier of said Bank, shall have signed and verified by oath, and filed in the office of the Secretary of State a certificate that said sum of fifty thousand dollars additional Capital has been actually paid into said Bank.

SECT. 3. *Be it further enacted*, That the said Bank shall not emit, issue or pay out, or receive in payment for debt due the Bank or on deposit, any bill or note of a less denomination than five or ten dollars or their multiples. Shall not issue bills of a certain denomination.