

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolbe of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

Chapter 210.

AN ACT to incorporate the Frontier Bank.

Approved April 1, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Samuel Wheeler, Charles Peavey, Aaron Hayden, Samuel B. Wadsworth, Leonard Shaw, Samuel Stevens, George A. Peabody, John Hinkley, Joshua Hinkley, Eliphalet Y. Sabine, Lorenzo Sabine, George Hobbs, Isaac Hobbs, Henry B. Williams, Jesse Gleason, William Shackford, Jacob Shackford, William M. Brooks, Archibald Heney, John Beckford, Henry Bates, Partmon Houghton, Gilman Lamphrey, Charles S. Carpenter, Edward Gilligan, John A. Balkam, Seward C. Bucknam, William A. Sabine, Stephen Bartlett, Daniel Kilby, Isaac Ray, Zebulon A. Paine, Jona. Buck, William Billings, John G. Faxon, Jeremiah Fowler, Fowler and Root, Mary Thacher, James W. Lyman, James Nason, Solomon Thayer, John Kilby, Bela Wilder, Ebenezer Wilder, Peter G. Farnsworth, Simeon Howe, James M. Balkam, and John N. M. Brewer, with their associates, successors and assigns be and hereby are created a Corporation by the name of the President, Directors and Company of the Frontier Bank and shall so continue until the first day of October one thousand eight hundred and forty seven; *Provided,* That the persons above named or, such of them as shall be living at the time when said Corporation shall go into operation, shall become Stockholders in said Bank, to the amount of at least fifty per centum of its Capital Stock and continue to hold that proportion of said Stock from the commencement of the operation of the Bank, until the whole Capital named in the second section of this Act shall have been paid into said Bank.

SECT. 2. *Be it further enacted,* That the Capital Stock of said Bank shall consist of one hundred thousand dollars, in gold and silver, divided into one thousand shares of

one hundred dollars each. And said Bank shall be established at Eastport in the County of Washington.

Powers, &c.

SECT. 3. *Be it further enacted,* That said Corporation shall be entitled to all the powers and privileges, and subject to all the duties and liabilities specified in an Act entitled "an Act to regulate Banks and Banking," passed the thirty first day of March one thousand eight hundred and thirty one.

Shall not issue bills of a certain denomination.

SECT. 4. *Be it further enacted,* That the said Bank shall not emit, issue or pay out, or receive in payment for debts due the Bank, or on deposit any bill or note other than of the denomination of five and ten dollars and their multiples.

Annual meeting, &c.

SECT. 5. *Be it further enacted,* That a meeting of the Stockholders shall be held annually on the first Monday of October, at such place as they shall previously direct, and at such other times and places as shall be appointed by the Directors for the time being, by public notification fourteen days previously. At said annual meetings a Board of Directors shall be chosen, by ballot, to continue in office for the ensuing year and until others shall be chosen in their room.

First meeting.

SECT. 6. *Be it further enacted,* That the first meeting of said Corporation may be called by any three of the persons before named, by publishing the time and place thereof fourteen days previously in any newspaper printed in Eastport. And, at such meeting, a Board of Directors may be chosen and any other Corporation business transacted.