

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolve of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

operations of the Bank, until the whole Capital named in the second section of this Act, shall have been paid into said Bank.

SECT. 2. *Be it further enacted,* That the Capital Stock of said Bank shall consist of fifty thousand dollars in gold and silver, divided into five hundred shares of one hundred dollars each. And said Bank shall be established at Thomaston in the County of Lincoln.

Capital Stock,
\$50,000.

Location.

SECT. 3. *Be it further enacted,* That said Corporation shall be entitled to all the powers and privileges, and subject to all the duties, and liabilities specified in an Act entitled "an Act to regulate Banks and Banking" passed the thirty first day of March one thousand eight hundred and thirty one. *Provided however,* that said Bank shall not emit, issue, pay out or receive in payment for debts due the Bank, or otherwise any bill or note of a less denomination than five dollars, and increasing only by five or ten dollars to the higher denominations.

Powers, &c.

Proviso.

SECT. 4. *Be it further enacted,* That Iddo Kimball, Knott Crockett and John Spofford, or any two of them, may call the first meeting of said Corporation by publishing the time and place thereof in the Lincoln Patriot a paper published in Waldoborough in said County fourteen days previous to said meeting; at which meeting a Board of Directors may be chosen and all other necessary Corporation business transacted.

First meeting.

Chapter 209.

AN ACT to incorporate the Machias Bank.

Approved April 1, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That John Holway, Samuel A. Morse, Stephen J. Bowles, George S. Smith, Aaron L. Raymond, Jacob Longfellow, Stephen Sprague, William A. Crocker, John Dickinson, Joshua A. Lowell, Walter Robbins, Benjamin Mathes Jr., George Burnham,

Names of corporators.

Francis Libby, Nathan Longfellow, William F. Penniman, Peter Talbot Jr., Micah J. Talbot, Isaac Ames, Foster and Norton, George W. Simpson, John Kellar, Jeremiah Foster, their associates, successors and assigns, be and they hereby are incorporated into a Company by the name of the President, Directors and Company of the Machias Bank, and shall so continue until the first day of October in the year of our Lord, one thousand eight hundred and forty seven; *Provided*, that the persons above named, or such of them as may be living when said Bank shall go into operation, shall become stockholders to the amount of at least fifty per centum of the Capital Stock, and continue to hold that proportion of said Stock until the whole Capital named in the second section of this Act, shall have been paid into said Bank.

SECT. 2. *Be it further enacted*, That the Capital Stock of said Bank shall be seventy five thousand dollars in gold and silver, divided into shares of one hundred dollars each. And said Bank shall be established in the Town of Machias in the County of Washington.

SECT. 3. *Be it further enacted*, That said Corporation shall be entitled to all the powers and privileges, and subject to all the liabilities and duties specified in an Act to regulate Banks and Banking, passed the thirty first day of March, one thousand eight hundred and thirty one, and to all other Acts in addition or relation thereto.

SECT. 4. *Be it further enacted*, That said Bank shall not emit, issue, pay out, or receive in payment, for debts due the Bank or otherwise, any bill or note of a less denomination than five dollars, and increasing only by five or ten dollars to the higher denominations.

SECT. 5. *Be it further enacted*, That any three of the five persons above named, may call the first meeting of said Corporation, by an advertisement in the Eastern Democrat, a newspaper published at Calais in said County of Washington, at least fourteen days before the time of said meeting, and at said meeting said Corporation shall have power to choose a Board of Directors, and do any other Corporation business.

Corporate name.

Capital Stock,
\$75,000.

Location.

Powers and pri-
vileges.May not issue
bills of a certain
denomination.

First meeting.