

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolbe of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

and dollars in gold and silver, divided into shares of one hundred dollars each, and five persons shall constitute a Board of Directors.

SECT. 3. *Be it further enacted*, That said Corporation shall be entitled to all the powers and privileges, and be subject to all the duties, liabilities, and requirements, specified in an Act, entitled "an Act to regulate Banks and Banking," passed the thirty first day of March, one thousand eight hundred and thirty one. Powers, &c.

SECT. 4. *Be it further enacted*, That said Bank shall not emit, issue, pay out, or receive in payment for debts due the Bank or otherwise, any bill or note of a less denomination than five dollars and increasing only by five or ten dollars to the higher denominations. Shall not issue bills of a certain denomination.

SECT. 2. *Be it further enacted*, That the four persons first above named, or any three of the four, may call the first meeting of said Corporation, by publishing the time and place thereof in any newspaper printed in the County of Waldo, fourteen days previously, at which meeting a Board of Directors may be chosen, and all other necessary Corporation business transacted. First meeting, &c.

Chapter 206.

AN ACT to incorporate the Bank of Westbrook.

Approved April 1, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That, Oliver Buckley, Samuel Jordan, S. B. Stevens, Freeman Porter, C. T. S. Brackett, Rufus Morrill, Chandler Rackleff, E. D. Woodford, Nathaniel Stevens, Simeon Hersey, Gerry Cook, Joshua Saunders, Henry Ilsley, Levi Morrill, Sumner Knight, their associates, successors, and assigns be, and they, hereby are created a Corporation by the name of the President, Directors and Company of the Bank of Westbrook, and shall so continue until the first day of Oc- Names of Corporation. Corporate name.

tober, one thousand eight hundred and forty seven,—*Provided*, that the persons above named, or such of them as shall be living at the time said Corporation shall go into operation, shall become stockholders in said Bank to the amount of at least fifty per centum of its Capital Stock, and continue to hold that proportion of said Stock from the commencement of the operations of the Bank until the whole Capital, named in the second section of this Act, shall have been paid into said Bank.

Capital Stock,
\$50,000.

SECT. 2. *Be it further enacted*, That the Capital Stock of said Bank shall consist of fifty thousand dollars in gold and silver, divided into shares of one hundred dollars each, and said Bank shall be established at Westbrook in the County of Cumberland.

Powers and priv-
ileges.

SECT. 3. *Be it further enacted*, That said Corporation shall be entitled to all the powers and privileges, and be subject to all the duties and liabilities, specified in an Act entitled "an Act to regulate Banks and Banking" passed the thirty first day of March, one thousand eight hundred and thirty one.

Shall not issue
bills of a certain
denomination.

SECT. 4. *Be it further enacted*, That said Bank shall not emit, issue, pay out or receive in payment for debts due the Bank or otherwise any bill or note of a less denomination than five dollars, and increasing only by five and ten dollars to the higher denominations.

First meeting,
&c.

SECT. 5. *Be it further enacted*, That the first meeting of said Corporation may be called by any three of the persons before named, by publishing the time and place thereof fourteen days previously in any newspaper printed in the City of Portland; and at said meeting a Board of Directors may be chosen, and any other Corporation business transacted.