MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SETTEENTE LEGISLATURE,

At its Session, held in January, 1836.

Huhlfsped agreeally to the Resolbe of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE

1836

Cornoration may erect on said dam, mills and factories and use the water retained by said dam in such manner as they may deem necessary and useful. They have the

SECT. 3. Be it further enacted, That said Corporation may establish the mode of calling meetings—may agree mode of calling upon the number of shares into which the Capital Stock shall be divided—the evidence of ownership thereof, and the manner of transferring the same-may make assessments and do all other things that may be necessary for the management of the concerns of said Corporation.

meetings, &c.

Be it further enacted, That said Corporation General powers. shall be entitled to all the powers and privileges, and subject to all the duties and requirements of the several Acts regulating manufacturing Companies and the several Acts of this State concerning Corporations.

Chapter 124.

AN ACT to incorporate the Waldoborough Academy and Female High

Approved March 18, 1836.

Sect. 1. Be it enacted by the Senate and House of Representatives, in Legislature assembled, That Denny McCobb, Names of Corpo-David M. Mitchell, John Bulfinch, James Cook, Isaac G. Reed, John Manning, Payne Elwell, Samuel Morse, Jacob Ludwig, Henry Kennedy, Joseph Clark, George Demuth, William Sproul, James R. Groton, William Groton, John Huler, Frederick Castner, George D. Smouse, their associates, and successors be and hereby are constituted a body politic and corporate by the name of the Waldobo- Corporate name. rough Academy and Female High School, and by that name shall have power to prosecute and defend suits at law; to have and use a common seal; to take and hold for May hold estate the objects of their association any estate real or personal to the amount of \$20,000. to an amount not exceeding twenty thousand dollars, and the same to use and dispose of at their pleasure; to make

and execute any by laws for the convenient management of their affairs not repugnant to the laws of this State; and to have and enjoy all the powers and privileges, incident to Corporations instituted for literary and scientific purposes.

Powers, &c.

SECT. 2. Be it further enacted, That it shall be lawful for said Corporation to erect, maintain and keep in repair suitable buildings for the accommodation of one or more Schools and for the repository of such books, philosophical and other apparatus as the Corporation may deem necessary or proper.

Be it further enacted, That the Capital Stock SECT. 3. Capital stock to of said Corporation shall be divided into shares of ten be divided into shares of 10 dollars each, and at all meetings each stockholder shall have as many votes as he holds shares; Provided however that no stockholder shall ever have one fourth part of the votes.

property.

Be it further enacted, That the shares or stock SECT. 4. in this Corporation shall be deemed and taken to be per-Shares to be deemed personal sonal property, and held, transferred, pledged or sold as such, and whenever the Corporation shall be dissolved, the property thereof shall vest in the holders of the shares at the time of such dissolution, according to their several and respective interests subject to the legal and equitable claims of creditors of the Corporation to be enforced according to law.

first meeting.

Be it further enacted, That any three of the SECT. 5. Mode of calling Corporators aforenamed, may call the first meeting of said Corporation by advertisement of the time and place thereof, in some newspaper printed in the County of Lincoln seven days at least before the time appointed for holding said meeting.