

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolve of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

Chapter 14.

AN ACT to incorporate the Waldo Fire and Marine Insurance Company.

Approved February 3, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Hugh J. Anderson Alfred Johnson Jr. H. O. Alden W. G. Crosby, Jna. Thayer N. M. Lowney, J. Williamson, Frye Hall, Bohan P. Field Isaac Allard, Daniel Lane, Ralph C. Johnson, James White, Paul R. Hazeltine, Nathaniel Wilson, Mayo Hazeltine, H. G. K. Calef John S. Kimball, John Haradan James P. White, Thomas Marshall, John Dorr, and Salathiel Nickerson Jr. with their associates, successors and assigns be and they are hereby created a Corporation by the name of the Waldo Fire and Marine Insurance Company, with powers usually granted to other similar corporations, and subject to all the duties, obligations and restrictions contained in a Law of this State entitled "An Act to define the powers duties and restrictions of Insurance Companies," passed the twenty fourth day of February one thousand eight hundred and twenty one, for the term of thirty years from the passing of this Act, and by that name may sue and be sued, have a common seal; and purchase and hold real estate to an amount not exceeding fifteen thousand dollars.

Names of Corporators.

Corporate name.

Powers, liabilities, &c.

SECT. 2. *Be it further enacted,* That the office of said Company shall be kept in Belfast in the County of Waldo: that the capital stock of said Company, exclusive of premium notes and profits shall be One Hundred Thousand Dollars divided into shares of One Hundred Dollars each, of which fifty per cent. shall be paid within thirty days after public notice given by the President and Directors in any newspaper printed in Belfast, and the remaining fifty per cent. within two years after the payment of the first instalment.

Office to be kept in Belfast.

Amount of Capital stock and how divided.

SECT. 3. *Be it further enacted,* That the property and affairs of said company shall be managed by not less than five nor more than seven Directors, who shall hold their

Directors to manage affairs.

Tenure of officers
and how chosen.

offices one year and until others are chosen in their room, and shall be stockholders and citizens of this State and shall be elected on the first Monday of March in each year, on such notice of the time and place as shall be given according to the by laws of the company; which election shall be had and held by the Stockholders by a major vote, by ballot, one vote being allowed to each share, and absent stockholders may vote by proxy, authorized in writing, under such restrictions as the by laws may prescribe.

Directors may
choose President
and make by-
laws.

SECT. 4. *Be it further enacted*, That the Directors shall choose one of their own number to be President, that a majority of the whole number of Directors shall constitute a quorum for the transaction of business, and shall have the power to make by laws for managing the affairs of the company consistent with the laws of the State.

Mode of calling
first meeting.

SECT. 5. *Be it further enacted*, That any three of the persons named in this Act may call the first meeting of said company by publishing the time and place thereof in any public newspaper printed in Belfast, fourteen days previously, at which meeting any officers may be chosen to act until the next annual meeting and any corporation business be transacted.

Chapter 15.

AN ACT to incorporate the South Paris Manufacturing Company.

Approved February 6, 1836.

Names of Corpo-
rators.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That, Henry R. Parsons, Abijah Hall Jr. Elisha Morse, Thomas N. Stowell, Zebedee Perry, Ansel Field, James Dearing, Samuel Dearing Charles Porter and Cyprian Stevens, their associates and successors, be and they hereby are constituted a body politic and corporate, by the name of the South Paris Manufacturing Company, for the purpose of manufacturing

Corporate name.