

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTYEIGHTH LEGISLATURE,

At its Session, held in January, 1836.

Published agreeably to the Resolve of June 28, 1820.

AUGUSTA:

SMITH AND ROBINSON,.....PRINTERS TO THE STATE.

1836.

grant, bargain, sell, or lease the same, and apply the interest rents and profits thereof in such manner as shall best promote the object of said Academy.

Trustees to elect officers, &c.

SECT. 2. *Be it further enacted*, That the said Trustees shall have power from time to time to elect such officers as may be necessary, and limit the tenure of their offices; to fill all vacancies at their board by electing such persons for Trustees as they may deem suitable; to determine the times and places of their meetings, the manner of calling them, the method of removing and electing Trustees; to prescribe the powers and duties of their several offices; to appoint Preceptors and other teachers of said Academy; to determine their powers and duties; to fix their compensation, and to limit the tenure of their offices.

Number of Trustees not more than 20 nor less than 10.

SECT. 3. *Be it further enacted*, That the number of said Trustees shall not at any time be more than twenty, nor less than ten, a majority of whom shall constitute a quorum for transacting business.

Manner of calling first meeting.

SECT. 4. *Be it further enacted*, That John Grover, and Jedediah Burbank, or either of them, be, and hereby are authorized to appoint the time and place of holding the first meeting of said Trustees, by giving them personal notice thereof in writing, or by publishing a notice in some newspaper printed in the County of Oxford ten days at least previous to said meeting.

Chapter 6.

AN ACT to increase Capital Stock of Maine Bank.

Approved January 29, 1836.

Increase of capital stock.

SECT. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That the President, Directors and Company of the Maine Bank be and they are hereby authorized to increase their capital stock by adding thereto the sum of One Hundred and Fifty Thousand

Dollars in shares of One Hundred Dollars each to be paid in, on or before the first Monday in April next.

SECT. 2. *Be it further enacted*, That the Directors or a majority of them together with the Cashier of said Bank shall within ten days from the payment of said additional Capital Stock, transmit to the Secretary of State a certificate under their hands, verified by oath specifying upon what day or days the same was paid in. And said additional Capital Stock shall be subject to all the limitations and liabilities and entitled to all the privileges specified in an Act entitled an Act to regulate Banks and Banking passed the thirty first day of March in the year of our Lord one thousand eight hundred and thirty one.

Directors and Cashier to certify to Secretary of State.

Limitations, liabilities and privileges.

SECT. 3. *Be it further enacted*, That the said Bank shall not emit, issue or pay out, or receive in payment for debts due the Bank, or on deposit, any Bill or Note other than of the denomination of Five and Ten Dollars, and their multiples.

Not to issue or receive bills under \$5, &c.

Chapter 7.

AN ACT to incorporate the Proprietors of Mount Desert Bridge.

Approved January 29, 1836.

SECT. 1. *Be it enacted by the Senate and House of Representatives in Legislature assembled*, That William Thompson, John Haynes, their associates and successors, be and hereby are, created a body politic, and corporate, by the name of the Proprietors of Mount Desert Bridge, with power by that name, to sue and be sued: to have and use a common seal, and change the same at pleasure; to ordain, establish, and execute any By-Laws and regulations for the management of their affairs, not repugnant to the laws of this State, to choose at any meeting a Clerk, and any other officers for managing the business of said corporation, by a vote of a majority of the members present allowing one

Persons incorporated.

Corporate name.

Powers, &c.