

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

PUBLIC ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

SIXTEENTH LEGISLATURE,

JANUARY SESSION, 1836.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 23, 1820.

AUGUSTA:

SMITH & ROBINSON.....PRINTERS TO THE STATE.

1836.

Chapter 233.

AN ACT further regulating Banks and Banking.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That whenever the bills of any Bank in this State shall be presented at the counter of any Bank issuing the same, for payment, and payment thereon shall be refused, or delayed beyond fifteen days, —then the private property of the stockholders of said Bank, to the amount of their respective shares shall be and hereby is liable to be taken and attached on any suit which may be commenced on the bills so presented. And the Directors of any Bank, against which any suit may be commenced as aforesaid, are hereby required to make and exhibit to the person or persons so commencing said suit, a true list of the stockholders with the amount of stock owned by each—and judgment, if against the Bank, shall be rendered for the amount of the Bills, and the interest thereon at two per cent. per month from the time of demand.

When bills presented are unpaid for 15 days private property of stockholders held to amount of their shares.

Directors to inform persons commencing suits who are stockholders and the amount of stock owned by each.

Judgment to be for amount of bills and 2 per cent. per month interest.

SECT. 2. *Be it further enacted,* That said individual stockholder, whose property, rights and credits shall be attached and taken as aforesaid shall have his remedy at law, or in equity against the stockholders of said Bank to reimburse him for all monies paid as aforesaid, and to recover such damages as he may have sustained by neglect of said Banks.

Stockholders whose property is so taken to have his remedy.

SECT. 3. *Be it further enacted,* That in case the Directors of any Bank, on demand as aforesaid, shall neglect or refuse to make and exhibit a true list of the Stockholders as aforesaid, then the person or persons who may have commenced his action, may attach the personal property of the Directors on his suit so commenced, to the full amount of said suit.

Directors' property liable to be attached if they refuse to give stockholders' names, &c.

SECT. 4. *Be it further enacted,* That the several Acts of incorporation of Banks in this State, be so far altered and amended, that the Banks shall not be permitted to issue any bill of a denomination less than three dollars, nor any bill of a denomination between five and ten or ten and twenty dollars from and after the passage of this Act; nor shall they issue any bill of a denomination less than five dollars from and after the first day of June next. And the same prohibition shall extend to all Banks hereafter to be incorporated in this State.

Banks not to issue any bills under \$3, nor any bills between 5 and 10 or 10 and 20 dollars.

—nor after 1st of June next any bills under \$5.

[*Approved by the Governor, March 29, 1836.*]

Chapter 234.

AN ADDITIONAL ACT to establish a Registry of Deeds for the Eastern District of Lincoln County.

Be it enacted by the Senate and House of Representatives, in Legislature assembled, That the town of Washington in the County of Lincoln, be and hereby is annexed to and shall form a part of the District for the Registry of Deeds in the Eastern District of the County of Lincoln—And the inhabitants of said Town of Washington, and the proprietors of land therein, shall be entitled to all the rights and privileges, and be subject to all the duties and requirements of the Act to which this is additional, passed March the twenty-second, one thousand eight hundred and thirty-six.

Town of Washington added to Registry District in the Eastern section of Lincoln County.

[See chap. 220.]

[*Approved by the Governor, March 30, 1836.*]