

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

FIFTEENTH LEGISLATURE,

AT ITS SESSION, HELD IN JANUARY, 1835.

Published agreeably to the Resolve of June 28, 1820.

AUGUSTA:

WILLIAM J. CONDON.....PRINTER TO THE STATE.

1835.

CHAPTER 594.

AN ACT to incorporate the People's Bank.

Approved March 21, 1835.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That William D. Williamson, Edward A. Emerson, Benjamin Wiggin Jr., Benjamin Tainter, Albert G. Jewett, Isaac Hodsdon, John C. Dexter, Warren Preston, Joshua Carpenter, Charles Stetson, Samuel Hudson, J. H. Mitchell, Theodore B. McIntire, John True, Samuel True, Nathaniel Haynes, their associates, successors and assigns shall be, and hereby are created a Corporation by the name of the President Directors and Company of the People's Bank, which shall be established in the City of Bangor, in the County of Penobscot, and shall so continue until the first day of October in the year of our Lord one thousand eight hundred and forty seven. *Provided,* that such of the above named persons as may be living at the time when said Bank shall commence operations, shall be stockholders therein, to an amount, in the aggregate, equal, at least, to fifty per centum of the capital stock mentioned in the second section of this Act, and continue stockholders as aforesaid until the whole of said capital stock shall have been paid into said Bank.

Names of persons incorporated.

Corporate name.

To be established in Bangor.

Limitation of charter.

Proviso.

SECT. 2. *Be it further enacted,* That the capital stock of said Corporation shall consist of the sum of One Hundred Thousand Dollars, in gold and silver, and be divided into one thousand shares, of One Hundred Dollars each.

Amount of Capital Stock.

SECT. 3. *Be it further enacted,* That the Cashier of said Bank, being sworn as the law directs, shall record the doings of the Stockholders as well as of the Directors of said Bank.

Duties of cashier.

SECT. 4. *Be it further enacted,* That said Corporation shall be entitled to all the powers and privileges, and be subject to all the duties liabilities and requirements specified in an Act entitled an Act to regulate Banks and Banking passed the thirty first day of March in the year of our Lord one thousand eight hundred and thirty one.

Powers, privileges and liabilities.

Vol. 3, chap. 519, page 376.

First meeting—
how called.

Choice of
Directors.

SECT. 5. *Be it further enacted*, That William D. Williamson, Joshua Carpenter, Isaac Hodsdon, and Samuel Hudson, or any two of them, may call the first meeting of said Corporation by publishing the time and place thereof in one of the newspapers published in said Bangor fourteen days previously; at which meeting a Board of Directors may be chosen who shall remain in office until the next annual meeting, and all other necessary Corporation business transacted.

CHAPTER 595.

AN ACT to incorporate the Portland Thread Company.

Approved March 21, 1835.

Names of persons
incorporated.

Corporate name,
and purposes of
incorporation.

Amount of real
and personal estate.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That Thomas McLellan, Luke Whitney, S. R. Lyman, Oliver B. Dorrance, Levi Whitney, Charles Rogers, Jr. Noah Nason, Thomas V. Thatcher, and their associates and successors be, and they are hereby constituted a body politic and corporate by the name of the Portland Thread Company, for the purpose of manufacturing yarn, thread, twine and cordage; lace, stockings and cloth of any and every texture they may think expedient, from cotton, flax, hemp, wool and silk, or any other fibrous or wooly substance, that can be converted into yarn or thread for a useful purpose, in the town of Westbrook, in the County of Cumberland. And for this purpose said Corporation may take and hold any real and personal estate not exceeding in the whole at any one time, the value of One Hundred Thousand Dollars, and at pleasure alienate the same, and shall have the powers and privileges, and be subject to the duties and requirements contained in the several Acts defining the general powers and duties of Manufacturing Corporations.

Part of former act
repealed.
Volume 3, chap.
288, page 127.

SECT. 2. *Be it further enacted*, That so much of the proviso of the first section of the Act entitled an Act to exempt from taxation manufacturing companies of cotton,