

# MAINE STATE LEGISLATURE

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**PRIVATE AND SPECIAL ACTS**

OF THE

**STATE OF MAINE,**

PASSED BY THE

**FIFTEENTH LEGISLATURE,**

AT ITS SESSION, HELD IN JANUARY, 1835.

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Published agreeably to the Resolve of June 28, 1820.

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**AUGUSTA:**

WILLIAM J. CONDON.....PRINTER TO THE STATE.

1835.

## CHAPTER 584.

AN ACT to incorporate the Bank of Cumberland.

Approved March 19, 1835.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That John Chandler, John Anderson, N. G. Jewett, Josiah S. Little, M. P. Sawyer, Enoch Crocker, Ira Crocker, James Smith, Isaac Dyer, Thomas Todd, E. R. Mudge, Nathan Nutter, George W. Pierce, James Rackleff, Thomas Crocker, Nathan Clifford, A. B. Thompson, John O'Brien, John McDonald, Jos. Sewall, William T. Vaughan, Samuel E. Crocker, Daniel Drinkwater, Reuben B. Dunn, A. W. H. Clapp, Ether Shepley, O'Neal W. Robinson, Charles Q. Clapp, William Evans, L. D. Cole, E. Wilson, John W. Smith, with their associates, successors and assigns, be, and hereby are, created a corporation, by the name of the President, Directors and Company of the Bank of Cumberland, and shall so continue until the first day of October in the year of our Lord one thousand eight hundred and forty seven; *Provided,* That said above named persons, or such of them as may be living at the time when said Bank shall commence operations, shall be stockholders, at that time, to an amount, in the aggregate, equal, at least, to fifty per centum of the capital stock mentioned in the second section of this Act, and continue stockholders, as aforesaid, until the whole of said capital stock shall have been paid into said Bank.

Names of persons incorporated.

Corporate name.

Limitation of charter.

Proviso.

SECT. 2. *Be it further enacted,* That said Bank shall be established in the city of Portland, in the County of Cumberland, and the Capital Stock thereof shall be Two Hundred Thousand Dollars in gold and silver, divided into shares of One Hundred Dollars each, and seven persons shall constitute a Board of Directors.

Bank to be established in Portland.

Capital Stock.

SECT. 3. *Be it further enacted,* That said Corporation shall be entitled to all the powers and privileges, and subject to all the duties, liabilities and requirements, specified in an Act, entitled "An Act to regulate Banks and Banking," passed the thirty first day of March, one thousand eight hundred and thirty one.

Powers, privileges and liabilities.

Vol. 3, chap. 519, page 376.

**SECT. 4.** *Be it further enacted,* That the four persons first above named, or any three of the said four, may call the first meeting of said Corporation, by publishing the time and place thereof in some newspaper, printed in said city of Portland fourteen days previously; at which meeting a Board of Directors may be chosen, and all other necessary corporation business transacted.

Mode of calling first meeting.

### CHAPTER 585.

AN ACT to increase the Capital Stock of the Casco Bank in Portland.

Approved March 19, 1835.

**SECT. 1.** *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That the President, Directors and Company of the Casco Bank in Portland be and they hereby are allowed to increase the capital stock of said Bank One Hundred Thousand Dollars in addition to its present capital stock, to be divided into additional shares of One Hundred Dollars each.

Capital Stock increased \$100,000.

When Capital Stock shall be paid in.

**SECT. 2.** *Be it further enacted,* That Fifty Thousand Dollars of said additional capital of One Hundred Thousand Dollars shall be paid into said Bank in gold and silver on or before the first Monday in October next, and the residue of said additional capital shall be paid into said Bank in gold and silver on or before the first Monday of April, which shall be in the year of our Lord one thousand eight hundred and thirty six.

When loans may be made on said additional Capital.

**SECT. 3.** *Be it further enacted,* That loans may be made by said Bank, upon said sum of Fifty Thousand Dollars, whenever the Directors thereof or a majority of them, together with the Cashier of said Bank shall have signed and verified by oath and filed in the office of the Secretary of State, a certificate that said sum of Fifty Thousand Dollars has been so paid into said Bank, and not before; and upon the residue of said additional capital whenever the Directors or a majority of them, together with the Cashier