

PRIVATE AND SPECIAL

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ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

FOURTEENTH LEGISLATURE,

At its Session, held in January, 1834.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

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1834.

CUMBERLAND STEAM NAVIGATION COMPANY.

CHAPTER 451.

AN ACT to incorporate the Cumberland Steam Navigation Company.

Approved February 21, 1834.

Be it enacted by the Senate and House of Repre-

sentatives, in Legislature assembled, That James C. Churchill, Daniel Winslow, Charles Moody, Samuel K. Whittimore, Amos H. Cross, Charles Fox, Jr. and Abbot H. Stevens, their associates and successors-be and they hereby are constituted and made a body politic and corporate by the name of the Cumberland Steam Navigation Company; and by that name may prosecute and defend suits at law, and have and use a common seal, with power to purchase and hold personal estate to an amount not exceeding Thirty Thousand Dollars, for the purpose of employing a Steam Packet in regular trips between Portland and Boston, and said corporation shall have power to sell and dispose of their property or any part thereof: and also to make and enforce any by-laws and regulations for the convenient management of their affairs, not repugnant to the laws of the State-and generally said Company shall have and may exercise all the powers and privileges usually granted to similar corporations.

SECT. 2. Be it further enacted, That the stock of said corporation shall be divided into shares not exceeding One Hundred and Fifty Dollars each, and no assessments or instalments shall be required by said company, whereby any stockholder shall be held to pay more than One Hundred and Fifty Dollars on each share, but all persons, holding an interest in said incorporation, shall, in their individual capacity be liable for demands therein, to an amount not exceeding twice the original cost of his or their respective share or shares.

SECT. 3. Be it further enacted, That the first meeting of the' corporation may be called at such time and place as a majority of the persons named herein may determine upon, they giving reasonable notice thereof to all interested.

Persons incorporated. SECT. 1.

Corporate name.

Powers, privileges, &c.

Purposes of incorporation.

Powers and privileges.

Stock, how divided.

Assessments and liabilities of stockholders.

First meeting, how called.