

# MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

FOURTEENTH LEGISLATURE,

At its Session, held in January, 1834.

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PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

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AUGUSTA :

I. BERRY & CO. PRINTERS TO THE STATE.

1834.

Company of the Winthrop Bank be, and hereby are continued a corporation for the sole purpose of closing the business thereof until the end of two years from the ninth day of February in the year of our Lord one thousand eight hundred and thirty four ; with the powers which it may be necessary for them to exercise, for the purpose aforesaid, and subject to all the liabilities and duties prescribed in their Act of incorporation.

President, Directors and company of the Winthrop Bank continued a corporation for the purpose of closing their business two years from February 9th, 1834.

CHAPTER 424.

AN ACT to incorporate the Georges Insurance Company.

Approved February 8, 1834.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That William Singer, Richard Robinson, Edward Robinson, William McLellan, Robert Snow, Robert Foster, Joseph Gilchrist and David Kellogg, with their associates, successors and assigns be and they hereby are created a corporation by the name of the Georges Insurance Company, with the powers usually granted to other similar corporations and subject to all the duties, obligations and restrictions contained in a law of this State entitled "An Act to define the powers, duties and restrictions of Insurance Companies" passed the twenty fourth day of February one thousand eight hundred and twenty one, for the term of thirty years from the passing of this Act, and by that name may sue and be sued, have a common seal, and purchase and hold real estate to an amount not exceeding Fifteen Thousand Dollars.

Names of persons incorporated.

Corporate name.

Duties, obligations and restrictions. Vol. 2, ch. 137, p. 609.

Amount of real estate.

SECT. 2. *Be it further enacted,* That the office of said company shall be kept in the town of Thomaston in the county of Lincoln ; that the Capital Stock of said company, exclusive of premium notes and profits, shall be One Hundred Thousand Dollars divided into shares of One Hundred Dollars each of which fifty per cent., shall be paid within

Office to be kept in the town of Thomaston.

Capital Stock.

How to be paid in.

ninety days after public notice given by the President and Directors, in any newspaper printed in Thomaston and the remaining fifty per cent. within two years after the payment of the first instalment.

Number of Directors — their powers — duties — tenure of their offices, and time and manner of their election.

SECT. 3. *Be it further enacted,* That the property and affairs of said company shall be managed by not less than five, nor more than nine Directors, who shall hold their offices one year and until others are chosen in their room, and shall be stockholders and citizens of this State, and be elected on the first Monday of January in each year, on such notice of the time and place as shall be given according to the by-laws of the company; which election shall be had and held by the stockholders by a major vote, by ballot, one vote being allowed to each share, and absent stockholders may vote by proxy, authorized in writing, under such restrictions as the by-laws may prescribe; said election to be held under the inspection of three stockholders not being Directors, but no stockholder shall be entitled to more than ten votes.

Absent stockholders may vote by proxy.

Directors to choose a President — his duties.

SECT. 4. *Be it further enacted,* That the Directors shall choose one of their own number to be President, who shall be sworn to the faithful discharge of the duties of his office, and shall preside at the Board. All vacancies in the Board of Directors may be filled by a special election, held and conducted in the same manner as above mentioned. But no person, being a Director of any other similar company shall be eligible as a Director of this corporation.

Vacancies in the board of Directors — how filled.

Majority of Directors to constitute a quorum.

SECT. 5. *Be it further enacted,* That a majority of the whole number of Directors shall constitute a quorum for the transacting of business. And said corporation shall have power to make by-laws for managing the affairs of said company, not repugnant to the laws of the State.

First meeting how notified.

SECT. 6. *Be it further enacted,* That any three of the persons named in this Act, may call the first meeting of said company by publishing the time and place thereof in any public newspaper printed in Thomaston fourteen days previously, at which meeting any officers may be chosen, and any corporation business transacted.