

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

FOURTEENTH LEGISLATURE,

At its Session, held in January, 1834.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA :

I. BERRY & CO. PRINTERS TO THE STATE.

1834.

company. And for these purposes shall have all the powers and privileges, and be subject to all the duties and requirements contained in the several Acts of this State, defining the general powers and duties incident to manufacturing companies, and not inconsistent with the provisions of the second section of this Act.

SECT. 2. *Be it further enacted*, That said corporation may take and hold any real or personal estate to an amount not exceeding, at any one time in the whole, the value of five hundred thousand dollars. That the capital stock to be invested by said corporation, shall be divided into shares of three hundred and twenty five dollars each; that each proprietor shall be entitled to as many votes as he may hold shares; and that no assessment shall ever be made by said corporation upon any share, after the sum of three hundred and twenty five dollars shall have been actually paid by the proprietor thereof, to the treasurer of said corporation.

Powers, privileges and liabilities.

[See chap. 137, vol. 1, p. 697—ch. 221, vol. 3, p. 50—ch. 288, vol. 3, p. 127—ch. 385, vol. 3, p. 234, and ch. 494, vol. 3, p. 340.]

Limitation of the amount of personal and real estate.

Capital stock—how invested.

Votes and assessments.

CHAPTER 417.

AN ACT to incorporate the Cumberland Marine Railway Company.

Approved February 8, 1834.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That Joseph Sturdivant, Ephraim Sturdivant, Andrew Blanchard, Thomas McLellan, Greely Sturdivant, Nathan Dyer, Isaac Sturdivant, James Townsend, Nathan Dyer Junior, and Royal Williams, their associates, successors and assigns, be and they hereby are, made a body politic and corporate by the name of the Cumberland Marine Railway Company, for the purpose of making and supporting a Marine Railway in the city of Portland in the county of Cumberland, with all the rights privileges and immunities incident to similar corporations, so far as may be necessary to carry

Names of persons incorporated.

Corporate name.

Rights, privileges and immunities.

Amount of real and personal estate.

into effect all the purposes of this Act ; to take and hold estate real and personal, not exceeding in the whole the sum of Thirty Thousand Dollars ; to have a common seal ; to sue and be sued ; to make any by-laws for the management of their affairs, not repugnant to the laws of this State.

Corporation may elect and remove officers at pleasure.

SECT. 2. *Be it further enacted*, That said corporation shall have power from time to time to elect such officers as they may consider necessary for the conducting of their concerns and the management of their property, and such officers to change and remove at pleasure, and at all meetings, each proprietor present, shall be entitled to one vote for each and every share by him owned ; and also when absent to vote by proxy, authorized in writing.

Property of corporation to be divided into shares and said shares to be considered personal property.

Corporation may assess upon shares such sums as may be necessary ;

and sell shares of delinquent proprietors.

Deed of corporation in such cases effectual to convey the interest of delinquent proprietor in such shares.

First meeting—how notified.

SECT. 3. *Be it further enacted*, That the whole property of said corporation shall be divided into shares of such number as the corporation shall hereafter direct ; and said shares shall be considered in all respects as personal estate ; and said company shall have power when they deem it necessary, to assess upon each of said shares, such sums of money as may from time to time be needed, for the use of said corporation ; and for the payment of any such assessments the said corporation shall have power after notice given, pursuant to their by-laws, in that behalf, to sell and dispose of the shares of delinquent proprietors, in such time and manner as the said corporation may determine ; and in case of any sale of such shares as aforesaid, a deed or deeds duly executed and acknowledged by any person authorized by said corporation, and recorded in their records, shall be as effectual to convey all the interest which such delinquent proprietor had in such shares as if such deed had been duly executed and delivered by such proprietor himself.

SECT. 4. *Be it further enacted*, That the first meeting of said corporation shall be called either by personal notice to each of the proprietors, or by an advertisement in one or more of the public newspapers printed in Portland aforesaid ; such notice or advertisement to be at least seven

days before the time appointed for said meeting, and at said first meeting, or at any other legal meeting, said corporation may agree on the the mode of calling their future meetings.

SECT. 5. *Be it further enacted,* That the persons named in this Act, or any two of them, be and they hereby are authorized to call said first meeting in manner as aforesaid.

Persons authorized to call first meeting.

CHAPTER 418.

AN ACT to increase the Capital Stock of the Calais Bank and the number of the Directors.

Approved February 8, 1834.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That the President, Directors and Company of the Calais Bank are hereby allowed to increase the Capital Stock of said Bank Fifty Thousand Dollars, in addition to its present capital of Fifty Thousand Dollars, to be divided into shares, additional, of One Hundred Dollars each.

Capital Stock increased 50,000 dollars.

SECT. 2. *Be it further enacted,* That said sum of Fifty Thousand Dollars, in gold or silver, shall be paid into said Bank on or before the first day of October next; and loans may be made by said Bank upon said additional capital, whenever the Directors or a majority of the same, together with the Cashier of said Bank shall have signed and verified by oath, and filed in the office of the Secretary of State, a certificate, that said sum of Fifty Thousand Dollars additional capital has actually been paid into said Bank.

To be paid in gold or silver into said Bank before first day of October next, and certificate thereof filed in office of Secretary of State.

SECT. 3. *Be it further enacted,* That from and after the first Monday of October next, the Board of Directors shall consist of not less than seven in number, any law to the contrary notwithstanding.

Number of Directors to be not less than seven.