

# MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

FOURTEENTH LEGISLATURE,

At its Session, held in January, 1834.

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PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

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AUGUSTA :

I. BERRY & CO. PRINTERS TO THE STATE.

1834.

Powers, privileges, duties and liabilities.

Vol. 8, chap. 519, p. 376.

Part of Directors may be elected from Stockholders resident in Somersworth.

Proviso.

Proviso.

First meeting—

how called.

Choice of Directors.

SECT. 3. *Be it further enacted,* That said corporation shall be entitled to all the powers and privileges and be subject to all the duties, liabilities and requirements specified in an "Act entitled an Act to regulate Banks and Banking," passed the thirty first day of March one thousand eight hundred and thirty one, except such part thereof as relates to the subject matter of the fourth section of this Act.

SECT. 4. *Be it further enacted,* That a part of the board of Directors of said corporation not exceeding three in number may be elected from the stockholders thereof who may be residents in the town of Somersworth in the State of New Hampshire adjoining said town of Berwick; *Provided however,* They or either of them shall not be eligible to the office of President of said Bank, and *Provided also,* That the Cashier of said Bank shall be a resident in and citizen of said town of Berwick so long as he shall remain in said office.

SECT. 5. *Be it further enacted,* That Thomas B. Parks, Mark Libby and Samuel Lord or any two of them may call the first meeting of said corporation by publishing the time and place thereof in the Great Falls Journal printed at Great Falls seven days previously; at which meeting a board of Directors may be chosen who shall remain in office until the next annual meeting and all other necessary corporation business transacted.

## CHAPTER 394.

AN ACT to incorporate the Frontier Bank.

Approved January 25, 1834.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Samuel Wheeler, Aaron Hayden, James W. Ripley, Daniel Kilby, Frederic Hobbs, Charles Peavey, Jonathan Buck, Spencer Tinkham, Joseph C. Noyes, George Hobbs, William Eustis,

Names of persons incorporated.

Edward H. Burgin, Samuel Stevens, Joseph S. Coney, Jesse Gleason, Partmon Houghton, Gilman Lamprey, William Billings, Nathan Buckman, Loring F. Wheeler, Leonard Shaw, Eliphalet Y. Sabine, Edward Ilsley and Lorenzo Sabine, with their associates, successors and assigns, be and hereby are, created a corporation by the name of the President, Directors and Company of the Frontier Bank, and shall so continue until the first day of October, one thousand eight hundred and forty seven : *Provided*, That the persons above named, or such of them as shall be living at the time when said corporation shall go into operation, shall become stockholders in said Bank, to the amount of at least fifty per centum of its Capital Stock and continue to hold that proportion of said Stock from the commencement of the operation of the Bank, until the whole capital named in the second section of this Act, shall have been paid into said Bank.

Corporate name.

Limitation of Charter.

Proviso.

SECT. 2. *Be it further enacted*, That the Capital Stock of said Bank shall consist of One Hundred and Fifty Thousand Dollars, in gold and silver, divided into fifteen hundred shares of One Hundred Dollars each. And said Bank shall be established at Eastport in the county of Washington.

Capital Stock.

Bank to be established at Eastport.

SECT. 3. *Be it further enacted*, That said corporation shall be entitled to all the powers and privileges, and subject to all the duties and liabilities specified in an Act entitled "An Act to regulate Banks and Banking" passed the thirty first day of March, one thousand eight hundred and thirty one.

Powers, privileges, duties and liabilities.

Vol. 3. chap. 519, p. 376.

SECT. 4. *Be it further enacted*, That a meeting of the stockholders, shall be held annually on the first Monday of October, at such place as they shall previously direct and at such other times and places as shall be appointed by the Directors, for the time being, by public notification fourteen days previous. At said annual meetings a Board of Directors shall be chosen by ballot, to continue in office for the ensuing year, and until others shall be chosen in their room.

Meeting of Stockholders to be holden annually.

Directors, how chosen.

First meeting,  
how called.

SECT. 5. *Be it further enacted,* That the first meeting of said corporation may be called by any three of the persons before named, by publishing the time and place thereof fourteen days previously in any newspaper printed at Eastport. And at said meeting a Board of Directors may be chosen and any other corporation business transacted.

### CHAPTER 395.

AN ACT to increase the Capital Stock of the Merchants Bank.

Approved January 27, 1834.

Capital stock  
increased  
75,000 dols.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That the President, Directors and Company of the Merchants Bank are hereby allowed to increase the Capital Stock of said Bank Seventy Five Thousand Dollars in addition to its present Capital of One Hundred and Fifty Thousand Dollars, to be divided into additional shares of Seventy Five Dollars each.

To be paid into  
said Bank, in  
gold and silver:

and loans to be  
made when cer-  
tificate of its be-  
ing so paid in is  
filed in the of-  
fice of Secretary  
of State.

SECT. 2. *Be it further enacted,* That the said sum of Seventy Five Thousand Dollars shall be paid into said Bank, in gold or silver, on or before the first day of October next, in such instalments as the stockholders at a meeting holden for that purpose, may determine; and loans may be made by said Bank upon said additional Capital whenever the Directors or a majority of them, together with the Cashier of said Bank, shall have signed and verified by oath, and filed in the office of the Secretary of State, a certificate that said sum of Seventy Five Thousand Dollars additional Capital has actually been paid into said Bank.