

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

THIRTEENTH LEGISLATURE,

AT ITS SESSION COMMENCING JANUARY 2, 1833.

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1833.

on the insured premises, and the officer making the levy may sell the whole or a part thereof at public auction, giving the same notice, and proceeding in the same manner, as is required in the sales of equities of redemption on execution. And the owner or owners shall have a right to redeem the estate thus sold within one year therefrom, by paying the costs of sale and the amount of the execution with twelve per cent. interest thereon.

SECT. 7. *Be it further enacted,* That each of the insured, at the expiration of his policy, shall have a right to demand and receive from the Corporation his share of the remaining funds, in proportion to the sum by him actually paid.

Each of the persons insured, at the expiration of his policy, entitled to his share of the remaining funds.

SECT. 8. *Be it further enacted,* That the Corporation and its office of business shall be established in the town of Calais, and any three of the persons above named may call the first meeting, by publishing the time and place thereof, fourteen days previously, in the Eastern Democrat, a newspaper printed in the town of Eastport.

Corporation to be established in the town of Calais.

First meeting.

CHAPTER 377.

AN ACT to incorporate the Hallowell Saving Institution.

Approved March 4, 1833.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Calvin Spaulding, Justin E. Smith, Andrew Masters, Ebenezer Dole, Artemas Leonard, Edward Emerson, Isaac Gage, John Agry, I. Nutter, K. G. Robinson, Amos Nourse, William W. Fuller, Joseph C. Dwight, John Otis their associates and successors be and hereby are constituted a body politic and corporate by the name of the Hallowell Savings Institution; with power by that name to prosecute and defend suits at law; to have and use a common seal; to make any by-laws for the convenient management of their concerns, not

Names of persons incorporated,

May prosecute and defend suits at law &c.

repugnant to the Constitution and laws of the State; and to exercise and enjoy all the rights and privileges incident to such corporations. And all deeds, grants, conveyances, covenants and agreements made by any person under their authority and direction, pursuant to their by-laws, shall be valid.

SECT. 2. *Be it further enacted,* That said Corporation may receive from any person or persons any deposit or deposits of money, and may use the same for the purposes hereinafter provided.

Corporation may receive deposits &c.

SECT. 3. *Be it further enacted,* That all deposits of money received by said Corporation, shall be used to the best advantage, and the net income or profit thereof shall be by them divided among the persons making such deposits, their executors, administrators or assigns, in just proportion; and such deposits may be withdrawn at such reasonable times, and in such manner as said Corporation shall appoint.

How deposits shall be used &c.

SECT. 4. *Be it further enacted,* That the first meeting of said Corporation may be called at such time and place in Hallowell, as may be directed by a majority of the persons herein named, by giving notice thereof in the American Advocate, at least ten days previous thereto, at which and every subsequent annual meeting said Corporation may elect by ballot any person or persons as members thereof, may choose such officers as to them may seem proper for their organization and government, who shall so continue one year and until others are chosen in their stead. And the persons elected Treasurer and Secretary before entering upon their official duties shall be sworn to the faithful performance thereof; and the former shall also give bonds satisfactory to said Corporation for the faithful discharge of his duties.

First meeting—when and how to be called &c.

Officers.

Treasurer and Secretary shall be sworn.

SECT. 5. *Be it further enacted,* That the annual meetings of said Corporation shall be holden at Hallowell in the month of April, at which, as well as all other meetings, seven members including either the President, Vice-President, Secretary or Treasurer shall form a quorum. And meetings may be directed at any other times by the President or the Corporation.

Annual meetings—when and where to be held.

Seven members shall form a quorum.

President may direct other meetings.