

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

THIRTEENTH LEGISLATURE,

AT ITS SESSION COMMENCING JANUARY 2, 1833.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:

I. BERRY & CO. PRINTERS TO THE STATE.

1833.

CHAPTER 331.

AN ACT to incorporate the Penobscot Log-driving Company.

Approved February 20, 1833.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Charles Johnson, Asa W. Babcock, William Butterfield, Waldo T. Pierce, Samuel Moore, Heywood Pierce, Amasia Jones and Thomas Crosby with their associates and successors be and they hereby are constituted a body politic and corporate by the name of the Penobscot Log-driving Company for the more convenient navigating and transporting logs on the Penobscot River and by that name to have power to prosecute and defend suits at law; to have and use a common seal; and make any by-laws for the management of their affairs, not repugnant to the laws of the State; and to have all other privileges, incident or usually granted to corporate bodies for the convenient management of their affairs.

SECT. 2. *Be it further enacted,* That any person or persons who now are or may hereafter become owners of logs intended to be transported or rafted on the river aforesaid may become members or associates of the Corporation aforesaid, on making application thereto, and contributing their just proportion of the expenses incident to the management of the affairs of said Corporation: *Provided* however, that this Act, or any provisions thereof, shall not be so construed as to debar any owners of logs in the aforesaid river from driving their own logs at any time when their interest or convenience may require it. And said Company shall not be entitled to any pay for driving any logs except such as they contract with the owner or owners thereof to drive.

SECT. 3. *Be it further enacted,* That said Corporation may, from time to time, make and establish such rules and regulations for the convenient transporting and navigating of their own logs and such others as they shall contract to drive on the aforesaid river as shall not interfere with the

Names of persons incorporated.

Powers &c.

Owners of logs may become members of said Corporation on &c.

Proviso.

Company not entitled to pay for driving any logs unless contract is made with the owners.

Corporation may establish rules and regulations &c.

rights of individuals or subject the public to any inconvenience nor be repugnant to law; and may enforce the same by reasonable fines, forfeitures or penalties, to be recovered in any Court of competent jurisdiction.

SECT. 4. *Be it further enacted,* That the first meeting may be called at such time and place and under such notice as may be deemed proper by a majority of the persons mentioned in this Act. First meeting.

SECT. 5. *Be it further enacted,* That the private property of individuals belonging to this Corporation shall be holden to pay all debts contracted by said Company—And they shall have a lien on all logs which they shall contract to drive for the expenses of driving them provided the same be driven in pursuance of such contract. Private property holden to pay debts of the Corporation.

SECT. 6. *Be it further enacted,* That the powers granted by this Act may be enlarged, restricted or annulled at the pleasure of the Legislature. Powers granted by this Act may be changed.

CHAPTER 332.

AN ACT to increase the Capital Stock of the Manufacturers' and Traders' Bank.

Approved February 20, 1833.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That the President, Directors and Company of the Manufacturers' and Traders' Bank are hereby authorized to increase the Capital Stock of said Bank, by adding thereto the sum of Fifty Thousand Dollars, to be divided into shares of One Hundred Dollars each. Capital Stock may be increased \$50,000.

SECT. 2. *Be it further enacted,* That said additional Capital shall be paid into said Bank, in silver and gold, on or before the first Monday of October next. And loans may be made by said Bank, upon said additional Capital of Fifty Thousand Dollars, when the Directors, or a majority of Loans may be made &c.