

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

TWELFTH LEGISLATURE,

AT ITS SESSION COMMENCING JANUARY 4, 1832.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:

I. BERRY & CO., PRINTERS TO THE STATE.

1832.

passed the seventh day of February in the year of our Lord one thousand eight hundred and twenty five, and an Act additional thereto passed March the fourth—one thousand and eight hundred and thirty one.

CHAPTER 254.

AN ACT authorizing the reduction of the Capital Stock of the Gardiner Bank.

Approved March 3, 1832.

Be it enacted by the Senate and House of Representatives, in Legislature assembled, That the President, Directors and Company of the Gardiner Bank be and hereby are authorized, at any time before the first day of January in the year of our Lord one thousand eight hundred and thirty three to reduce the Capital Stock of said Bank by the sum of fifty thousand dollars ; so that, after said reduction, the capital stock of said Bank shall consist of fifty thousand dollars divided into shares of fifty dollars each. Provided that the Stockholders at a legal meeting, called for the purpose, shall vote that such reduction is expedient.

Capital Stock
to be reduced
\$50,000.

Proviso.

CHAPTER 255.

AN ACT to incorporate the Lubec Mining Company.

Approved March 3, 1832.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled, That Solomon Thayer, Uriah Coolidge, James W. Ripley, Horatio G. Balch, and William Featherstonehaugh, their associates and successors, be, and hereby are, constituted a corporation by the name of the Lubec Mining Company, for the purpose of searching and digging for lead, and other ores, fossils, and mineral substances, on land which may be owned, or held by*

Names of persons
incorporated.

For what
purpose.

lease or otherwise by them in the town of Lubec, analyzing Location. and smelting them, or converting them into useful manufactures, and erecting and maintaining buildings, furnaces and machinery, necessary for facilitating the various operations and purposes contemplated by said company; and shall have all the powers, privileges and immunities, and be Powers, privileges, &c. subject to all the duties, liabilities and restrictions, of similar corporations. And said corporation, by the name aforesaid, may prosecute and defend suits at law, and have a common seal; may make by-laws for the management of their affairs, not repugnant to the laws of the State, and may take and hold any estate, real or personal, to an May hold real or personal estate, &c. amount not exceeding two hundred thousand dollars, to be used for the purposes aforesaid, and may sell and convey the same at pleasure.

SECT. 2. *Be it further enacted,* That the first meeting First meeting. of said corporation shall be holden at Lubec, at such time, and be notified in such manner, as a majority of the above named persons shall direct.

SECT. 3. *Be it further enacted,* That the property which shall or may be invested in said corporation shall be entitled to all the benefits and privileges of an Act, entitled "An Act, additional to an Act to exempt manufactures of cotton, wool, iron and steel from taxation, for limited Property exempted from taxation. times," passed the fourth day of March, one thousand eight hundred and thirty one; and also the Act of February seventh, one thousand eight hundred and twenty five, although the sum invested may be less than thirty thousand dollars.

SECT. 4. *Be it further enacted,* That the powers granted by this Act may be enlarged, restrained or annulled at Powers granted may be changed. the pleasure of the Legislature.