

# MAINE STATE LEGISLATURE

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**PRIVATE AND SPECIAL**

**ACTS**

OF THE

**STATE OF MAINE,**

PASSED BY THE

**TWELFTH LEGISLATURE,**

AT ITS SESSION COMMENCING JANUARY 4, 1832.

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PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

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**AUGUSTA:**

**I. BERRY & CO., PRINTERS TO THE STATE.**

**1832.**

CHAPTER 247.

AN ACT to incorporate the Manufacturers' and Traders' Bank.

Approved February 27, 1832.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Joshua Richardson, William Willis, Prentiss Mellen, Benjamin Willis Jr, Joseph Weeks, Amos H. Cross, Toppan Robie, Paschal Brooks, Martha F. Trask, Charles Rogers Jr, Samuel Cutler, Seth Paine, John L. Meserve, Henry Smith, Henry Poor, Oliver B. Dorrance, Nathaniel F. Deering, Ellen Waite, Margaret Wildrage, Elizabeth Holland, Lucy McLellan, Mary Preble, Daniel Chamberlain, Ezra C. Hutchins, John D. Gardner, Marshall French, Martin Gore, Ebenezer Steele, Charles Blanchard, William C. Mitchell, Israel Waterhouse, Mason Greenwood, Neal Dow and their associates, successors and assigns be and hereby are created a corporation by the name of the President, Directors and Company of the Manufacturers' and Traders' Bank, and shall so continue until the first day of October one thousand eight hundred and forty seven ; *Provided,* that the persons above named, or such of them, as may be living at the time when said Bank shall go into operation, shall become stockholders therein, to the amount of at least fifty per centum of the capital stock, and continue to hold that proportion from said time until the whole capital stock named in the second section of this Act shall have been paid into said Bank.

Names of persons incorporated.

Corporation shall continue until 1847.

Proviso.

SECT. 2. *Be it further enacted,* That the capital stock of said Bank shall be one hundred thousand dollars in gold and silver divided into shares of one hundred dollars each, and said Bank shall be established in the town of Portland in the County of Cumberland.

Capital Stock to be \$100,000 —to be divided into shares of \$100 each.

SECT. 3. *Be it further enacted,* That for the well ordering of the affairs of said Bank a meeting of the Stockholders shall be called on the first Monday of October annually, and at such other times as the Directors may appoint by fourteen days previous public notification. At said annual meetings seven Directors shall be chosen by ballot.

Annual meetings.

**SECT. 4.** *Be it further enacted,* That said corporation shall be entitled to all the powers and privileges and subject to all the duties and liabilities specified in an Act to regulate Banks and Banking, passed the thirty first day of March one thousand eight hundred and thirty one.

**SECT. 5.** *Be it further enacted,* That Joshua Richardson, William Willis and Prentiss Mellen, or a major part of them, may call the first meeting of said corporation, to be holden in Portland, by advertisement in either of the newspapers printed in said Portland seven days at least before the time of such meeting.

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## CHAPTER 248.

AN ACT to incorporate the City of Portland.

Approved February 28, 1832.

**SECT. 1.** *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That the inhabitants of the town of Portland shall continue to be a body politic and corporate by the name of the "City of Portland," and as such shall have, exercise and enjoy all the rights, immunities, powers, privileges, and franchises, and shall be subject to all the duties and obligations now appertaining to, or incumbent upon said town as a municipal corporation, or appertaining to, or incumbent upon the inhabitants or Selectmen thereof; and may ordain and publish such acts, laws, and regulations, not inconsistent with the constitution and laws of this State, as shall be needful to the good order of said body politic; and impose fines and penalties for the breach thereof not exceeding fifty dollars, for any one offence.

**SECT. 2.** *Be it further enacted,* That the administration of all the fiscal, prudential, and municipal affairs of said City, with the government thereof, shall be vested in one principal Magistrate, to be styled the Mayor, and one Council of seven to be denominated the board of Alder-