

# MAINE STATE LEGISLATURE

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**PRIVATE AND SPECIAL**

**ACTS**

OF THE

**STATE OF MAINE,**

PASSED BY THE

**TWELFTH LEGISLATURE,**

AT ITS SESSION COMMENCING JANUARY 4, 1832.

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PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

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**AUGUSTA:**

**I. BERRY & CO., PRINTERS TO THE STATE.**

**1832.**

tual Fire Insurance Company with all the powers and privileges incident to similar corporations.

SECT. 2. *Be it further enacted,* That said corporation shall be established and their office for transacting business kept in the town of Bangor in the County of Penobscot. Office to be kept at Bangor.

SECT. 3. *Be it further enacted,* That said corporation shall have exercise and enjoy all the rights, privileges and immunities; and be subject to all the duties and liabilities, specified in the second, third, fourth, fifth, sixth, seventh, eighth and eleventh sections of an Act entitled An Act to incorporate the Sidney Mutual Fire Insurance Company passed the twenty fifth day of March one thousand eight hundred and thirty one. Rights, privileges, &c.

CHAPTER 246.

AN ACT to incorporate the Kenduskeag Bank at Bangor.

Approved February 24, 1832.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That George W. Pickering, Thomas F. Hatch, Elisha H. Allen, Levi Cram, Ford Whitman, Isaac S. Whitman, Messenger Fisher, Horatio P. Blood, J. R. Lambert, Waldo T. Pierce, Abner Taylor, George W. Brown, Heywood Peirce, Samuel Veazie, Ebenezer French, Amos M. Roberts, Ira Wadleigh, and John C. Dexter and their associates, successors and assigns shall be and hereby are created a corporation by the name of the President, Directors and Company of the Kenduskeag Bank, and shall so continue until the first day of October which will be in the year of our Lord one thousand eight hundred and forty seven. Names of persons incorporated. Corporation to continue until 1847.

SECT. 2. *Be it further enacted,* That the capital stock of said Bank shall consist of the sum of fifty thousand dollars in gold and silver, and be divided into five hundred shares of one hundred dollars each. Capital Stock to be \$50,000 —to be divided into 500 shares.

## KENDUSKEAG BANK.

SECT. 3. *Be it further enacted,* That said Bank shall be established in the town of Bangor in the County of Penobscot.

To be established in the town of Bangor.

SECT. 4. *Be it further enacted,* That for the well ordering of the affairs of said corporation, a meeting of the stockholders shall be called, at such place as they shall direct, on the first Monday of October annually, and at such other times, during the continuance of said corporation, and at such places as shall be appointed by the President and Directors for the time being by public notification given fourteen days previous thereto. And at said annual meetings there shall be chosen by ballot five Directors to continue in office the year ensuing their election, and until others are chosen.

Annual meetings.

Directors.

SECT. 5. *Be it further enacted,* That George W. Pickering and Thomas F. Hatch or either of them may call a meeting of said corporation to be holden in Bangor by advertisement in the Eastern Republican and Penobscot Journal, newspapers printed in Bangor ten days at least before the time of said meeting, at which meeting five Directors may be chosen and any other necessary business transacted.

First meeting.

SECT. 6. *Be it further enacted,* That said corporation shall be entitled to all the powers and privileges, and subject to all the duties, liabilities and requirements, contained in an Act entitled "An Act to regulate Banks and Banking," passed on the thirty first day of March in the year of our Lord one thousand eight hundred and thirty one.

Powers and privileges.

SECT. 7. *Be it further enacted,* That the persons, in this act above named, or such of them as shall be living at the time when said Bank shall go into operation shall become stockholders in said corporation to the amount of at least fifty per centum of its capital stock, and continue to hold that proportion of said capital stock from the commencement of the operations of said Bank until the whole amount of said capital stock, named in the second section of this Act, shall have been paid into said Bank—otherwise this Act shall be void.

This Act to be void unless, &c.