

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

TWELFTH LEGISLATURE,

AT ITS SESSION COMMENCING JANUARY 4, 1832.

PUBLISHED AGREEABLY TO THE RESOLVE OF JUNE 28, 1820.

AUGUSTA:

I. BERRY & CO., PRINTERS TO THE STATE.

1832.

so far as may be necessary at the place or places where said booms are erected, and at such other place or places as may be necessary for rafting and securing logs and other lumber, and to pass and repass on foot to and from said boom or booms, over the lands on both sides of said river, for the purpose of making repairs from time to time, and generally for doing all matters and things, necessary for the full accomplishment of the object of this corporation; subject however, to pay such damages as may arise in the prosecution of such objects, or purposes—the damage to be ascertained as in the third section of this Act.

Logs rafted out of such Booms shall be measured.

SECT. 9. *Be it further enacted,* That all logs, rafted out of said booms, or its branches, shall be measured, and their quantity ascertained, by a person to be appointed by the Surveyor General of lumber of the town of Bangor, should such a surveyor be appointed, otherwise by a surveyor appointed by the Selectmen of said town.

CHAPTER 237.

AN ACT to incorporate the Commercial Bank.

Approved February 16, 1832.

Names of persons incorporated.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Jacob Robinson, Jere Robinson, Gilbert Trufant, Zina Hyde, William D. Sewall, Freeman Clark, William M. Rogers, Joseph Sewall, John Smith, Oliver Moses, Daniel Larrabee, Samuel G. Bowman, Davis Hatch, Parsons Smith, Charles Crooker, Alpheus W. Boynton, Michael F. Gannett, James H. McLellan, George Shepard, Richard Nutter, Aaron Tyler, Nathaniel Weld, Benjamin F. Emery, Benjamin Randall, Ammi R. Mitchell, Charles Sewall, William Potter, William D. Crooker, Eleanor Kittridge, Nathaniel Groton, Joshua Sewall, Hannah Allen and their associates successors and assigns be and hereby are created a corporation by the name of the President, Directors and Company of

the Commercial Bank, and shall so continue until the first day of October in the year of our Lord one thousand eight hundred and forty seven. *Provided*, that the persons above named, or such of them, as shall be living at the time said corporation shall go into operation shall become Stockholders in said corporation to the amount of at least fifty per centum of its Capital Stock, and continue to hold that proportion of said stock from the commencement of the operations of the Bank until the whole capital, named in the second section of this Act, shall have been paid into said Bank.

SECT. 2. *Be it further enacted*, That the capital stock of said Bank shall consist of fifty thousand dollars in gold and silver, divided into five hundred shares of one hundred dollars each. And said Bank shall be established in the town of Bath in the County of Lincoln.

SECT. 3. *Be it further enacted*, That a meeting of the Stockholders shall be called, at such place as they shall direct, on the first Monday of October annually, and at such other times and places as shall be appointed by the Directors for the time being, by public notification fourteen days previous. At said annual meetings there shall be chosen by ballot five Directors to continue in office the year ensuing, and until others are chosen in their room.

SECT. 4. *Be it further enacted*, That any three of the above named corporators may call a meeting of said corporation by advertisement ten days previous in the *Maine Inquirer*, a newspaper printed in Bath or the *Eastern Argus*, a newspaper printed in Portland. And at such meeting said corporation may choose five Directors, and do any other business, they are authorized to transact at the annual meeting.

SECT. 5. *Be it further enacted*, That said corporation shall be entitled to all the powers and privileges and subject to all the duties and liabilities, specified in an Act entitled "An Act to regulate Banks and Banking," passed the thirty first day of March in the year of our Lord one thousand eight hundred and thirty one.

Corporation shall continue until 1847.

Proviso.

Capital Stock to consist of \$50,000—to be divided into 500 shares.

Meetings of Stockholders.

When and where holden.

How called.

Powers, privileges, &c.