

# RESOLVES

### OF THE

# ELEVENTH LEGISLATURE

OF THE

# STATE OF MAINE,

# PASSED BY THE SESSION

Which commenced on the fifth day of January, and ended on the second day of April, one thousand eight hundred and thirty-one.

PUBLISHED AGREEABLY TO THE RESOLVE OF 28TH JUNE, 1820.

**Portland.** Todd and holden.....printers to the state. 1831.

#### PUBLIC DEBT.

# STATE OF MAINE.

The joint Select Committee to whom was referred an order in relation to the Public Debt, ask leave to REPORT:

That the Public Debt of this State amounts to the sum of \$95,900 redeemable as follows, viz. It would be able as more than the sum of the sum o

On the first day of M	lay, 1832	•	. 40,000
At different periods	in 1838		. 25,000
Now payable	•	•	. 30,900

## \$95,900

The amount now redeemable consists of the following sums : Loan of William Chadwick under Resolve of Feb'y

25, 182S, payable in two years 5,000 Temporary Loan under Resolve of March 18, 1830, payable in one year, of the Cumberland Bank . \$\$10,000 Bank of Portland . \$5,000 Merchants' Bank . 4,000

State Notes to Moses Greenleaf, issued under Resolve of March 10, 1830

6,900

19,000

\$30,900

The last sum is payable at any time—\$500 within eight years; and \$6,400 within fifteen years, at the pleasure of the Legislature, from the proceeds of the sales of Public lands; but as this sum is at an interest of five per cent. your Committee recommend its payment. For the payment of the sum of thirty thousand nine hundred dollars, with the interest thereon, a Resolve is herewith submitted.

Your Committe have obtained no information in relation to the condition on which that part of the Public Debt not now due can be paid, except from the Cumberland Insurance Office, of whom \$20,000 of the loan of May 1, 1822, was obtained, payable on the first day of May, 1832. The Directors propose to receive the amount due that corporation at a premium of two per cent. Whether a payment at this rate will be advantageous to the State, your Committee will not undertake to determine.

Although the appropriation of thirty thousand four hundred and thirty four dollars and twenty nine cents, to be obtained on loan, under "Resolve making an appropriation for completing the Public Buildings," passed the 18th instant, may not properly be considered a part of the Public Debt, your Committee have considered it so far within their province as to bring it to the notice of the Legislature, and would suggest the propriety of making provision for that sum to be paid from the money which may be received on account of the Massachusetts Claim. MOSES FULLER, Chairman.

#### Chapter 83.

Resolve for the payment of certain portions of the Public Debt.

#### Approved April 1, 1831.

Resolved, That the Treasurer of this State be, and he hereby is authorized and directed to pay off and redeem the following sums of the Public Debt of this State, from the money which shall be received on account of the Massachusetts Claim, to wit:

The Loan of Five Thousand dollars obtained, under Resolve passed February twenty fifth, in the year of our Lord one thousand eight hundred and twenty eight:

The Temporary Loans of Nineteen Thousand dollars obtained under Resolve passed March eighteenth, one thousand eight hundred and thirty:

The State notes issued under "Resolve in favor of Moses Greenleaf," passed March tenth, one thousand eight hundred and thirty, for Six Thousand Nine Hundred dollars, with the interest which shall have accrued on the said several sums. And the Governor with advice of Council is hereby authorized to draw his warrant on the Treasury therefor.

## Chapter 84.

Resolve in favor of Elisha Dodge.

Approved April 1, 1831.

Whereas Elisha Dodge, of the House of Representatives, whilst attending upon the services of the State and Member of said House, at the present Session, has been suddenly taken sick, and unable to return home, and still remains so; and must necessarily be subjected to great expense by reason of his sickness and inability to return home: *Therefore, Resolved*, That there be allowed and paid out of the Treasury of this State to said Dodge, in addition to his pay for travel and attendance for the whole of the present Session, the sum of fifty dollars.