

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

TENTH LEGISLATURE,

AT ITS

SESSION, COMMENCING JANUARY 6th 1830.

Published agreeably to the Resolve of the 28th June, 1820.

Portland :

DAY & FRASER.....PRINTERS TO THE STATE.

1830.

SECT. 6. *Be it further enacted,* That the first meeting of said corporation may be called, at such time and place, as may be determined upon by a majority of the persons herein named, by publishing notice thereof, in the Hallowell Advocate, ten days at least, prior thereto. First meeting.

SECT. 7. *Be it further enacted,* That the Legislature may enlarge, restrain or annul the powers granted by this Act. Powers herein granted, subject to revision by the Legislature.



CHAP. 91.

AN ACT to incorporate the Sebago and Long Pond Steam Boat Navigation Company.

Approved March 12, 1830.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Seward Porter, with such other persons as may hereafter associate with him, and his or their successors, be and hereby are created a body politic and corporate, by the name of the Sebago and Long Pond Steam Boat Navigation Company, and by that name may sue and be sued; may have a common seal and change the same at pleasure; and may have and exercise all the powers and privileges usually granted to similar corporate bodies. And said corporation may make any by-laws for the management of their affairs not repugnant to the laws of the State, and may regulate the tolls to be demanded and received by said corporation, for the services of such steam-boats as they may employ on Sebago Pond, Long Pond, and the intervening waters. Seward Porter and others incorporated

SECT. 2. *Be it further enacted,* That said corporation may take and hold such real and personal estate, not exceeding fifty thousand dollars, as may be necessary and proper for establishing May hold real and personal estate not exceeding \$50,000.

Property to be divided into shares, which shall be deemed personal estate.

and prosecuting the object and purposes of their incorporation, and may give, grant, bargain, sell, lease or otherwise dispose of the same. And the property of said corporation shall be divided into four thousand shares, which shall be numbered in progressive order; and every original member thereof shall have a certificate, under the seal of the corporation, and signed by the Treasurer of the number and ownership of the shares by him held, which shares shall be deemed personal estate.

Company vested with exclusive right against all persons to navigate said ponds by steam, except the Cum. & O. Canal Co.

SECT. 3. *Be it further enacted,* That said corporation be, and hereby is vested with the sole and exclusive right against all persons, except the Cumberland and Oxford Canal Corporation, of employing and navigating all and every kind of boats or water craft, propelled by steam power, on Sebago and Long Ponds and the intervening waters, for the term of ten years from and after the passing of this Act. And any person or persons, except said Canal Corporation, who shall use, employ or navigate, on said waters, any boat or water craft as aforesaid, without being properly authorized by said corporation, shall forfeit and pay for each and every such offence, a sum not exceeding two hundred dollars, nor less than fifty dollars, to be recovered by action of debt in any court of competent jurisdiction, to the use of said corporation: *Provided,* That nothing herein contained, shall be construed to impair any right or privilege heretofore granted to the Cumberland and Oxford Canal Corporation: *And provided further,* That if the corporation, hereby created, shall neglect for the term of one year from the passing of this Act, to build, complete and have in operation, on said waters, a good steam boat of the burden of forty-five tons or more, this Act shall be void.

Proviso.

This act to be void unless Boat is in operation within 1 year.

Voting by shares regulated.

SECT. 4. *Be it further enacted,* That in all meetings of said corporation, each member shall be entitled to as many votes as he owns shares:

Provided, That no person shall be entitled to more than ten votes.

SECT. 5. *Be it further enacted*, That Seward Porter be, and hereby is authorized to determine First meeting the time and place of holding the first meeting of said corporation, and to give notice thereof in one or more of the public newspapers, printed in Portland, three weeks at least before said time of meeting.

SECT. 6. *Be it further enacted*, That the powers granted by this Act may be enlarged, restricted, or annulled, at the pleasure of the Legislature. Power herein granted, subject to the pleasure of the Legislature.



CHAP. 92.

AN ACT authorizing the reduction of the capital stock of the Kenne-
bunk Bank.

Approved March 12, 1830.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That the President, Directors and Company of the Kennebunk Bank, be and hereby are authorized and allowed to reduce the capital stock of said Bank, in the sum of fifty thousand dollars from the present amount of said capital, by the reduction of fifty dollars on each share now held therein. And that from and after the first Monday of April, eighteen hundred and thirty, the capital stock of said Bank shall be fifty thousand dollars. President, Directors and Company authorized to reduce capital stock to \$50,000.

SECT. 2. *Be it further enacted*, That it shall not be lawful for holders of shares in the capital stock of said Bank to call for, demand or receive any part of said fifty thousand dollars, until all such losses as are already ascertained, or may accrue to said Bank in the adjustment and collection of debts now outstanding, shall be made good. Holders of shares not to receive the amount of the reduction until losses are made good. And if the Directors or Cashier shall pay out to