

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

ACTS

OF THE

STATE OF MAINE,

PASSED BY THE

TENTH LEGISLATURE,

AT ITS

SESSION, COMMENCING JANUARY 6th 1830.

Published agreeably to the Resolve of the 28th June, 1820.

Portland :

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1830.

SPECIAL LAWS
OF THE
STATE OF MAINE.

CHAP. 66.

AN additional ACT respecting the Winthrop Bank.

Approved March 6, 1830.

BE it enacted by the Senate and House of Representatives, in Legislature assembled, That an Act, entitled, "an additional Act respecting the Winthrop Bank," passed the fifth day of February, in the year of our Lord one thousand eight hundred and twenty nine, be, and the same is hereby revived and continued in force, until the first day of March, which will be in the year of our Lord one thousand eight hundred and thirty one.

Act of 1829, chapter 11, continued in force until March 1, 1831.



CHAP. 67.

AN ACT to incorporate the Hampden Mutual Fire Insurance Company.

Approved March 6, 1830.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled, That Martin Kinsley, Simeon Stetson, Jedediah Herrick, William H. Reed, Enoch Brown, Robert Dunning, Jr. Charles Buck, Ed-*

Persons incorporated.

ward Snow and Oliver Johnson, with their associates and successors, shall be a corporation by the name of the Hampden Mutual Fire Insurance Company, and possess all the powers and privileges incident to such corporations.

Right of voting.

SECT. 2. *Be it further enacted,* That said corporation may choose such officers and establish such by-laws as they may deem necessary, not inconsistent with the constitution and laws of this State; and in all matters decided in any general meeting of said corporation, each member shall have a right to as many votes as he has policies, and may vote by proxy.

When \$50,000 is subscribed to be insured, company may insure, &c. from one to seven years.

SECT. 3. *Be it further enacted,* That when the sum subscribed by the associates to be insured, shall amount to fifty thousand dollars, said corporation shall then be authorized to insure for the term of one to seven years, any dwelling house, store or other building, and household furniture in this State, against loss or damage by fire, originating in any cause other than by design in the assured to any amount not exceeding three quarters of the value of the property insured.

Funds of the corporation to be vested in stocks, &c.

SECT. 4. *Be it further enacted,* That the funds of the corporation shall be vested in stocks, or loaned on such securities as the directors may order, and the funds shall be appropriated, first to pay the expenses of the corporation, and next to pay the damage any member may be entitled to recover on his policy. In case any member shall have a just claim against the corporation, exceeding the amount of their then existing funds, the directors shall without delay, assess such sums as may be necessary, on the members, which assessment shall be in proportion to the sum or sums by each member insured.

Assessments, when to be made.

Judgments against the corporation, how satisfied.

SECT. 5. *Be it further enacted,* That whenever any member shall recover judgment against said corporation, he may levy his execution on any of said funds, but if he cannot find sufficient funds, he may levy the same on the private pro-

perty of any one or more of the directors. *Provided*, They refuse or neglect, for the space of sixty days, to satisfy the execution, after demand made on them for that purpose ; and any director who may thus have his property taken, may sustain an action on the case to recover compensation therefor, of the corporation.

SECT. 6. *Be it further enacted*, That whenever said corporation shall make insurance on any building, such building, the land under the same, and appurtenant thereto, shall be holden as security for such deposit money, premium note and assessments as the person thus insured shall be liable to pay ; and the policy of insurance shall, from the time it issues, create a lien on the said buildings and land therefor, which lien shall continue notwithstanding any transfer of the property. *Provided*, It shall be expressed in the policy that insurance is made subject to the lien created by law, and a certificate of the same by the secretary, shall be filed in the Registry of Deeds of the county wherein the estate insured is situated, and the Register, for filing said certificate and keeping a suitable index thereof, shall be entitled to receive six cents therefor.

Buildings insured and land under and appurtenant to the same, holden to pay deposit, &c.

Proviso.

SECT. 7. *Be it further enacted*, That in case it shall become necessary to resort to such lien as is before provided, it shall be the duty of the treasurer, before he attempts to compel payment by selling the insured premises, first to demand payment of the insured, and in case of his decease, of his legal representative, and likewise of the tenant of the insured estate.—In case payment is refused, said corporation may then sustain an action on the case against the insured or his legal representative, for any sum due, either on a deposit note, premium note, or by assessment, and the execution which may issue thereon, may be levied on the insured premises, and the officer making the levy may sell the whole or part thereof at public auction, giving the same notice, and proceeding

Proceedings to compel payment of deposits, assessments, &c. in case of neglect.

in the same manner as is required in the sales of equities of redemption on execution. The owner or owners shall likewise have a right to redeem the estate thus sold, within one year: *Provided*, He or they shall first pay the costs of sale, the amount of the execution, and twelve per cent. interest thereon.

Members entitled to proportion of funds at expiration of their policies.

SECT. 8. *Be it further enacted*, That each of the insured, shall at the expiration of his policy or policies, have a right to demand and receive from the corporation, his share of the remaining funds, in proportion to the sum or sums by him actually paid.

First meeting.

SECT. 9. *Be it further enacted*, That any three members named in this Act, may call the first meeting by publishing notice thereof in one of the newspapers printed in the town of Bangor.

Office to be kept in Hampden.

SECT. 10. *Be it further enacted*, That the office, where said corporation transact their business, shall be kept in the town of Hampden.

Powers herein granted subject to revision by the Legislature.

SECT. 11. *Be it further enacted*, That the powers granted in this Act may be enlarged, restrained or annulled, at the pleasure of the Legislature.



CHAP. 68.

AN ACT in addition to an Act to incorporate the President, Directors, and Company of the Bank of Portland.

Approved March 6, 1830.

4th Sec. of Act of Feb. 13, 1819 repealed.

BE it enacted by the Senate and House of Representatives, in Legislature assembled, That the fourth section of an Act, entitled "An Act to incorporate the President, Directors and Company of the Bank of Portland," passed on the thirteenth day of February, in the year of our Lord one thousand eight hundred and nineteen, be, and the same is hereby repealed.