

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

PRIVATE AND SPECIAL

A C T S

OF THE

STATE OF MAINE,

PASSED BY THE

NINTH LEGISLATURE,

AT ITS

SESSION, COMMENCING JANUARY 7th, 1829.

Published agreeably to the Resolve of the 28th June, 1829.

Portland:

DAY & FRASER.....PRINTERS TO THE STATE.

1829.

CHAP. 30.

AN ACT incorporating the Eastern Stage Company.

Approved February 18, 1829.

Persons incorpo-
rated.

Powers &c.

May hold real and
personal estate to
the value of \$10,-
000.First meeting how
called

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That Thomas Pickard, Asa Eastman, Spencer Arnold, Thomas Eastman, their associates and successors, be and hereby are constituted a body politic and corporate, by the name of the Eastern Stage Company, for the purpose of establishing and running a line of stages between the Kennebec and Penobscot Rivers; with power, by that name to prosecute and defend suits at law; to have a common seal, and to change the same at pleasure; to make any by-laws for the management of their affairs, not repugnant to the laws of the State; to take and hold any real and personal estate to the value of ten thousand dollars, and to give, grant, bargain or sell the same; with all the privileges usually granted to similar corporate bodies. *Provided however,* That the powers granted by this Act, may be enlarged, restrained or annulled at the pleasure of the Legislature.

SECT. 2. *Be it further enacted,* That Thomas Pickard, may call the first meeting of said corporation, at such time and place as he may think proper, giving seasonable notice thereof to his associates.



CHAP. 31.

AN ACT authorizing a further reduction of the Capital Stock of the Bangor Bank.

Approved February 18, 1829.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assem-*

bled, That the President, Directors and Company of the Bangor Bank, be, and they hereby are authorized and allowed to reduce the capital stock of said Bank, in the sum of twenty five thousand dollars from the present amount of said capital, by the reduction of twenty five dollars on each share now held therein ; and that from and after the first Monday of April next, the capital stock of said Bank shall be fifty thousand dollars.

Capital stock reduced \$25,000.

SECT. 2. *Be it further enacted*, That it shall not be lawful for holders of shares in the capital stock of said Bank, to demand or receive any part of said twenty-five thousand dollars, until all such losses as may accrue to said Bank in the adjustment and collection of debts now outstanding, shall be made good ; and if the Directors or Cashier of said Bank, shall pay out to the holders of shares any part of said twenty-five thousand dollars, before such losses, if any there be, shall be made good, as aforesaid, they shall severally forfeit and pay the sum of five hundred dollars, to be recovered by indictment or information to the use of the State.

\$25 on each share not to be paid out until losses are made good.



CHAP. 32.

AN ACT to incorporate Cherryfield Academy.

Approved February 19, 1829.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled*, That there be, and hereby is established in the town of Cherryfield, in the county of Washington, an Academy by the name of Cherryfield Academy, for the education of youth, and the promotion of piety and morality ; and that Samuel B. Merrill, Phinehas Bond, John Upton, Philo