

MAINE STATE LEGISLATURE

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PRIVATE AND SPECIAL

A C T S

OF THE

STATE OF MAINE,

PASSED BY THE

NINTH LEGISLATURE,

AT ITS

SESSION, COMMENCING JANUARY 7th, 1829.

Published agreeably to the Resolve of the 28th June, 1829.

Portland:

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1829.

provided, he or they shall first pay the costs of sale, the amount of the execution, and twelve per cent. interest thereon.

SECT. 8. *Be it further enacted,* That each of the insured shall, at the expiration of his policy or policies, have a right to demand and receive from the corporation, his share of the remaining funds, in proportion to the sum or sums by him insured.

At the expiration of his policy, the insured is to have his share of the remaining funds.

SECT. 9. *Be it further enacted,* That any three members herein named, may call the first meeting of said corporation, by publishing notice thereof in the newspaper printed in the town of Gardiner.

First meeting how called.

SECT. 10. *Be it further enacted,* That the office where said corporation transact their business shall be kept in the town of Gardiner.

Office to be kept in town of Gardiner.

SECT. 11. *Be it further enacted,* That the powers granted by this act, may be enlarged, restrained or annulled at the pleasure of the Legislature.

Powers may be restricted, &c.



CHAP. 28.

AN ACT to incorporate the Brunswick Falls Cotton Factory.

Approved February 18, 1829.

SECT. 1. *Be it enacted by the Senate and House of Representatives, in Legislature assembled,* That John O'Brien, Noah Hinkley, Isaac Lincoln, Thomas C. Upham, and Abner B. Thompson, their associates and successors, be, and they hereby are incorporated and made a body politic by the name of the Brunswick Falls Cotton Factory, for the purpose of carrying on the manufacture of cotton goods in the town of Brunswick, in the county of Cumberland; and for this purpose shall have all the powers and privileges, and be subject to all the duties and requirements,

Persons incorporated.

Vol. 2, chap. 137. contained in an Act, passed the eighth day of March, in the year of our Lord one thousand eight hundred and twenty one, defining the general powers and duties of manufacturing corporations, and in an additional Act, passed the fifth day of February, in the year of our Lord one thousand eight hundred twenty three, and in an additional Act passed the twelfth day of February in the year of our Lord one thousand eight hundred and twenty eight.

Corporation may hold real and personal estate not exceeding \$75,000.

SECT. 2. *Be it further enacted,* That said corporation may purchase, take and hold real and personal estate, to an amount not exceeding seventy-five thousand dollars, and may sell and dispose of the same at pleasure, and may erect on such real estate, any dams, mills, works, machines and buildings, that may be necessary or useful in carrying on and conducting the business of said corporation.

To be divided into shares of \$1,000

Each share entitled to one vote.

Assessments not to exceed \$1000 pr. share.

SECT. 3. *Be it further enacted,* That the capital stock to be invested by said corporation, shall be divided into shares of one thousand dollars each ; that each proprietor shall be entitled to as many votes as he may hold shares, and that no assessment shall ever be made by said corporation upon any share after the sum of one thousand dollars upon each share shall have been actually paid by the proprietor thereof, to the Treasurer of said corporation.

First meeting how called.

SECT. 4. *Be it further enacted,* That the first meeting of said corporation, shall be held at such time and place, and be notified in such manner, as a majority of the persons herein named may direct.

Powers herein granted may be restricted, &c.

SECT. 5. *Be it further enacted,* That the powers granted by this Act, may be enlarged, restricted or annulled at the pleasure of the Legislature.